

Global Benzene-Petrochemicals Market Is Projected To Grow At A 2% Rate Through The Forecast Period

The Business Research Company's Benzene-Petrochemicals Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, January 20, 2023 /EINPresswire.com/ --The Business Research Company's "Benzene-Petrochemicals Global Market Report 2023" is a



comprehensive source of information that covers every facet of the <u>benzene-petrochemicals</u> <u>market</u>. As per TBRC's benzene-petrochemicals market forecast, the benzene-petrochemicals market size is predicted to reach a value of \$79.56 Billion by 2027, rising at a significant annual growth rate of 2 percent through the forecast period.

The growth in the benzene-petrochemicals market is due to the increased use of styrene. Asia-Pacific region is expected to hold the largest benzene-petrochemicals market share. Major players in the benzene-petrochemicals market include Ameriya Oil Ref. Co., Angarsk Petrochemical, Alexandria National Refining, and Petrochemicals Company (ANRPC), Arsol Aromatics GmbH & Co.

Learn More On The Benzene-Petrochemicals Market By Requesting A Free Sample (Includes Graphs And Tables):

https://www.thebusinessresearchcompany.com/sample.aspx?id=3863&type=smp

Trending Benzene-Petrochemicals Market Trend

Many companies in the benzene market are focusing on research and developmental activities to discover new technologies and processes for the production of benzene. The technologies developed are expected to help curb environmental issues. For instance, in January 2021, Covestro, a German materials company received its first delivery of 2,000 metric tons of sustainable benzene from Total, a France-based petroleum company. The delivery enables Covestro to contribute to the circular economy. In addition, in May 2020, BioBTX, a Netherlands-based circular chemistry technology developer announced its plan to build the world's first

commercial production facility for sustainable aromatics such as benzene. The increase in such technological advances to reduce emissions will gain traction and contribute to the growth of the market.

Benzene-Petrochemicals Market Segments

- By Manufacturing Process: Pyrolysis Steam Cracking of Naphtha, Catalytic Reforming of Naphtha, Toluene Hydrodealkylation, Toluene Disproportionation, From Biomass
- By Derivative: Ethylbenzene, Cumene, Alkylbenzene, Aniline, Chlorobenzene, Cyclohexane, Maleic Anhydride, Other Derivatives
- By Application: Plastics, Resins, Synthetic Fibers, Rubber Lubricants
- By Geography: The global benzene-petrochemicals market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global benzene-petrochemicals market report at: https://www.thebusinessresearchcompany.com/report/benzene-petrochemicals-global-market-report

Benzene petrochemical refers to an aromatic hydrocarbon produced from cracked gasoline. It is highly flammable and has a sweet odor. Benzene is manufactured naturally by volcanoes and forest fires.

Benzene-Petrochemicals Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Benzene-Petrochemicals Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on benzene-petrochemicals global market size, drivers and benzene-petrochemicals global market size trends, benzene-petrochemicals global market major players, competitors' revenues, market positioning, benzene-petrochemicals global market outlook, benzene-petrochemicals global market value and benzene-petrochemicals market growth across geographies. The benzene-petrochemicals global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About <u>The Business Research Company?</u>

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

<u>Global Market Model</u> – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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