

Protein Analyzers Market Expand CAGR of ~8.5% Assessment for the Driving Factors, Size & Opportunities During 2023-2033

Global protein analyzers market is expected to reach an estimated value of ~USD 5.9 billion by 2033, by expanding at a CAGR of ~8.5%.



NEW YORK, UNITED STATES, January 20, 2023 /EINPresswire.com/ -- Global [Protein Analyzers Market](#) Key Insights

During the forecast period of 2023-2033, the global protein analyzers market is expected to reach an estimated value of ~USD 5.9 billion by 2033, by expanding at a CAGR of ~8.5%. The market further generated a revenue of ~USD 2.5 billion in the year 2022. Major key factors propelling the growth of the protein analyzers market worldwide are the increasing usage of protein and the growing influence of adopting a modern lifestyle.

Market Definition of Protein Analyzers

An efficient laboratory tool for figuring out how much protein is in a sample is a protein analyzer. In food and beverage laboratories, these tools are most frequently used to evaluate the nutritional value of meats, dairy products, and other foods. For simplified analysis, dedicated protein analyzers are offered. Alternatively, protein analysis can be added as one aspect of an instrument that specializes in a number of various analytes. Protein analysis is a crucial step in the development of pharmaceutical and biological products to find new therapeutic candidates. As a result, the quick uptake of novel drug therapies has significantly accelerated the development of new and advanced pharmaceuticals.

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Global Protein Analyzers Market: Growth Drivers

The growth of the global protein analyzers market can majorly be attributed to the growing demand for protein analyzers, backed by the rising food and beverage and protein supplement industries. In the first three months of the fiscal year 2022-2023, India's exports of processed food and agricultural goods climbed by 14% to USD 5987 million from the same period in

FY2021-2022. Additionally, the increasing animal feed production is estimated to propel market expansion. The consumption of animal feed is growing as a result of changing dietary preferences, lifestyle changes, and population growth. The need for animal feed rises as a result. Each year, more than 1 billion tons of compound feed are produced globally. The manufacture of commercial feeds is said to generate more than USD 400 million in revenue each year.

The global protein analyzers market is also estimated to grow majorly on account of the following:

- Increasing usage of fertilizers
- Increasing production of beer
- Growing worldwide population
- Rising production of animal feed
- Increasing investment in the food and beverages industry

Global Protein Analyzers Market: Restraining Factor

The stringent government norms regarding the production of biologics and the increasing awareness among the people about the harmful effects of chemicals are the factors expected to be the major hindrance for the growth of the global protein analyzers market during the forecast period.

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Global Protein Analyzers Market Segmentation

By Product (Protein Analysers, Services, Kits, Reagents)

The protein analysers segment, amongst all the other segments, is anticipated to garner the largest revenue by the end of 2033. The increasing demand for grains rich in protein, increased consumption of foods high in protein, increased R & D spending by market participants, and in-depth understanding of alternative uses for grain protein analyzers are the main factors driving the segment's growth. For instance, in 2022, 2,000,000 metric tons of soy, 895,000 metric tons of dairy products, and 141,000 metric tons of peas were available globally.

By Technique (DUMAS, Neural Infrared Spectrometers, Kjeldahl Method, Chromatography, and Others)

By Application (Biological Professional, Food Professional, and Others)

By Region

The North America protein analyzers market is anticipated to hold the largest market share by the end of 2033 among the market in all the other regions. Technological advancements and a rise in the need for protein supplements are the two main reasons predicted to drive market expansion. In 2020, consumers in the U.S. reported using 31.5% more protein supplements. Additionally, the major players are concentrating on a variety of strategies including the

introduction of new products, alliances, and collaborations. Hence the market during the forecast for protein analyzers is expected to be promising.

The market research report on global protein analyzers also includes the market size, market revenue, Y-o-Y growth, and key player analysis applicable for the market in North America (U.S., and Canada), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Singapore, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC (Finland, Sweden, Norway, Denmark), Ireland, Switzerland, Austria, Poland, Turkey, Russia, Rest of Europe), and Middle East and Africa (Israel, GCC (Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa, Rest of Middle East and Africa).

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Key Market Players Featured in the Global Protein Analyzers Market

Some of the key players of the global protein analyzers market are PerkinElmer, Inc., Thermo Fisher Scientific, GE Healthcare, LECO Corporation, Shimadzu Corporation, Agilent Technologies, Inc., VELP Scientifica S.r.l, NVIDIA Corporation, Bio-Rad Laboratories, New England Biolabs, Inc., and others.

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