

Membrion announces \$7M in Series B funding to continue expanding ceramic desalination membranes used for water recovery

Membrion continues to expand technologies for harsh industrial wastewater treatment

MEMBRION

SEATTLE, WA, UNITED STATES, January 20, 2023 /EINPresswire.com/ --Membrion, a ceramic desalination

membrane manufacturer that enables recovery of up to 98% of water in harsh environments, announced a \$7M Series B funding round led by <u>PureTerra Ventures</u>, with participation from Safar Partners, <u>GiantLeap Capital</u>, Freeflow, and existing investors. Nic Pannekeet, managing partner of PureTerra Ventures, and Himanshu Sekhar, co-founder and managing partner of

٢

This Series B investment helps to solidify our vision of phasing out inefficient legacy water treatment processes. "

Greg Newbloom, Membrion CEO and co-founder GiantLeap Capital, will join Membrion's Board of Directors.

Membrion was founded in 2016 specifically to address the challenges in industrial wastewater where the only method of dealing with these hard-to-treat discharges was trucking. Membrion CeramIX[®] desalination membranes offer a cost-effective on-site option for removal of problematic metals, minerals, and salts, and help industry to achieve its zero discharge aspirations.

"It's mind boggling to me that we still pump wastewater onto trucks and drive it somewhere else to be treated. We're seeing pilot projects convert to full commercial installations, which makes the more sustainable option, treating water on-site, an economically attractive reality. It's exciting," Membrion CEO and co-founder Greg Newbloom said in a statement. "This Series B investment helps to solidify our vision of phasing out inefficient legacy water treatment processes. We are grateful to all our customers and investors for their belief in and support of Membrion."

"Membrion brings to the market a membrane technology like no other we have seen, and we have seen a lot," said Nic Pannekeet, a partner at PureTerra. "Greg and his talented team have put a twist on the traditional EDR build by the inclusion of ceramic which opens a much wider field of application. We couldn't be more excited to add Membrion to our portfolio and we look forward to helping this unique technology reach its potential."

"At GiantLeap, we partner with companies with platform technologies within critical industries where we can meaningfully advance ESG. Membrion brings an elegant solution for critical water infrastructure with diverse applicability across a number of sectors. Greg is an exceptional leader and we are looking forward to actively engaging with him on our value creation playbooks to catalyze the next stage of Membrion's growth." GiantLeap's managing partner, Himanshu Sekhar, further added.

This round of funding will be allocated to significantly augmenting manufacturing capacity to meet current and robust future customer demand, expansion of the existing team with key commercial and operations specialists and additions to the IP portfolio family.

Susan Fortner BPR International +1 614-562-0054 email us here Visit us on social media: Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/612416696

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.