

Digital Map Market Growing Rapidly with Latest Trend and Future scope with Top Key Players

Digital Map Market Drivers Growing Demand for Mobile Devices Integrated with Digital Maps

HYDERABAD, TELANGANA, INDIA, January 23, 2023 /EINPresswire.com/ --

IndustryARC, in its latest report, predicts that [Digital Map Market](#) is forecast to reach \$29.67 billion by 2025, after growing at a CAGR of 13.81% during 2020-2025. The rise in use of smartphones for navigation systems using Global positioning system (GPS) by mobile workforce is

analyzed to drive the overall market demand for Digital Map during the forecast period.

Moreover the use of digital maps in precision farming, surveying, and construction is further set to assist the market growth during the forecast period. The report covers Digital Map Market size by type and Applications, Digital Map Market share by top 5 companies and also the market share by start-ups during the forecast period. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Digital-Map-Market-Research-501010>

Key takeaways:

1. North America dominates the Digital Map market owing to increasing demand from applications such as automotive, construction and many other industries.

2. Increasing adoption of mobile devices for navigation, 3D mapping platforms & advanced technologies for surveying applications are analyzed to drive the market during the forecast period 2020-2025.



Market Research Reports, Business Consulting
Services & Analytics

3. With the increase in collaborations and partnerships between automotive manufacturers and digital map providers, automotive industry is analyzed to witness fastest growth during the forecast period.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=501010>

Segmental Analysis:

1. Digital Orthophotography held the largest share and is also anticipated to grow at highest growth rate during the forecast period 2020-2025. Digital maps are also used in military applications in providing the area map to the soldiers with the data collected through drones and helps in identifying any threats.

2. Automotive sector dominates the market for Digital Map during the forecast period 2020-2025 by growing at a CAGR of 15.2%. With the increasing demand for autonomous vehicles and usage of digital maps for navigation is further elevating the digital map market.

3. In 2018, North America dominated the Digital Map market with a market share of 27%, followed by APAC and Europe. With the presence of the major players and ease of availability of digital cartography services for automotive, transportation & logistics, and construction industries are further boosting the market in North America.

4. Moreover, with more than 11 million vehicles traveling on the U.S. roads, which is 11.5 percent of the total vehicles in the world as reported by the OICA in 2018, there will be significant demand for Digital Map in the automotive application from this region.

Competitive Landscape:

The top 5 players in the Digital Map industry are -

1. Google Inc.
2. TomTom International B.V.
3. Esri
4. Here technologies
5. Digital Map Products Inc.

Click on the following link to buy the Digital Map Market Report:

<https://www.industryarc.com/reports/request-quote?id=501010>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. 3D Mapping System Market

<https://www.industryarc.com/Report/19726/3d-mapping-system-market.html>

B. Navigation Systems Market

<https://www.industryarc.com/Report/215/global-navigation-systems-market-share-size-analysis-forecast-report.html>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+ +1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/612807586>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.