

# Ultra High Performance (UHP) Tire Market Research | Edition 2023 | Recent Developments and SWOT Analysis 2028

*Hankook Tire, Toyo Tire Corporation, Yokohama Rubber Co., Ltd, Pirelli, Cooper Tire & Rubber Company, and Kumho Tire, among others.*

ISLE OF MAN, ISLE OF MAN, January 23, 2023 /EINPresswire.com/ -- [Ultra High Performance \(UHP\) Tire Market](#) Value and CAGR

Ultra-high performance (UHP) tyres are designed for driving enthusiasts who want to maximise the handling capabilities of their sport or luxury vehicles. Ultra-high performance (UHP) tyres are designed to handle more horsepower, provide a sporty ride, and improve high-performance traction levels. The differentiating trait of a UHP tire is not only the size 18 inches in diameter or more extensive but also its improved competency in the most challenging situations.

It has a top speed of 149 miles per hour or higher. Demand in the ultra-high performance (UHP) tire market is projected to increase at a robust 10.5% CAGR between 2022 and 2029. The market value will exceed US\$ 10.8 billion in 2022.

## Ultra High Performance (UHP) Tire Market Growth Drivers and Risks

Ultra High Performance (UHP) tyres are made for high-speed driving and provide excellent traction and handling. Among the key growth drivers for the UHP tyre market are: Increasing demand for high-performance vehicles: As the market for high-performance vehicles expands,

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so does the demand for UHP tyres that can meet the demands of these vehicles. Improving economic conditions: As the economy improves, consumers may be more inclined to buy high-performance vehicles and UHP tyres.

The following are some potential threats to the growth of the UHP tyre market: Raw material price fluctuations: The prices of raw materials such as rubber, oil, and synthetic fibres can fluctuate significantly, affecting the cost of UHP tyres. Increasing competition: The UHP tyre market is highly competitive, and new entrants or established players introducing innovative products may impact existing players' market share.

### Ultra High Performance (UHP) Tire Market Keyplayers

There are several players operating in the US market such as Michelin, Bridgestone Corporation, The Goodyear Tire & Rubber Company, Continental AG, Hankook Tire, Toyo Tire Corporation, Yokohama Rubber Co., Ltd, Pirelli, Cooper Tire & Rubber Company, and Kumho Tire, among others.

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details: <https://douglasinsights.com/ultra-high-performance-uhp-tire-market>

### Ultra High Performance (UHP) Tire Market Segmentations

#### Based On Propulsion Type

- ICE
- Electric vehicle

#### Based On Tire Type

- Summer
- All season
- Winter

#### Based On Vehicle Type

- Sports cars
- SUV/MUV
- Light trucks

### Reasons Why You Should Buy This Report

- The Ultra High Performance (UHP) Tire Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including Ultra High Performance (UHP) Tire Market current trends, market size, and forecasted growth.
- The Ultra High Performance (UHP) Tire Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Ultra High Performance (UHP) Tire Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Ultra High Performance (UHP) Tire Market

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