

Automotive Drive Shaft Market is Likely to Experience Tremendous Growth by 2030 | Wanxiang Qianchao, GKN PLC, JTEKT Co

CALIFORNIA, UNITED STATES, January 23, 2023 /EINPresswire.com/ -- The Coherent Market Insights added a comprehensive research report "[Automotive Drive Shaft Market: Global Size, Share, Growth, Trends, Industry Demand, and Forecast 2030](#)" with detailed insights on growth factors and strategies. Both the anticipated year 2023–2030 and the preceding five-year period between 2017 and 2022 were examined for the Automotive Drive



Shaft Market. Researchers have examined the market's strengths, weaknesses, opportunities, and threats in this report, which also offers a fair depiction of the industry. This report provides a thorough analysis and expert research of the global Automotive Drive Shaft market's current and future situation, together with important data and figures. This report also discusses industry drivers, trends, and forthcoming technologies that will support current growth patterns as well as new market opportunities

The global automotive drive shaft market size was valued at US\$ 31.11 Mn in 2021 and is forecast to reach a value of US\$ 43.99 Mn by 2030 at a CAGR of 6.10% between 2022 and 2030.

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The study offers a qualified in-depth analysis of the Automotive Drive Shaft's current situation. Among the market statistics evaluated and re-validated in the study are CAGR, gross margin, revenue, price, production growth rate, volume, value, market share, and year-over-year growth. Utilizing the most recent primary and secondary research approaches, this comprehensive Automotive Drive Shaft study was created. As part of the geographical research, we looked at significant markets including those in North America, Europe, India, China, Japan, and MEA. Markets serviced, production, revenue, market share, recent developments, and gross profit

margins are just a few of the variables that go into creating a profile of a leading organization. An extensive analysis of the market's drivers, restraints, opportunities, influencers, challenges, and trends is provided in the section on market dynamics.

Key Players:

The organizations are mostly concentrating on tactics like new product launches to enter the world's fastest-growing emerging markets. In the Automotive Drive Shaft market research report, the key players include:

- Wanxiang Qianchao Co. Ltd.
- GKN PLC (Melrose Industries PLC)
- American Axle Manufacturing Holdings Inc.
- JTEKT Corporation
- Yamada Manufacturing Co. Ltd.
- Dana Holding Corporation
- Showa Corporation
- Hyundai Wia Corporation
- Nexteer Automotive Group Ltd

Detailed Segmentation:

Global Automotive Drive Shaft Market, By Design Type

- Hollow Shaft
- Solid Shaft

Global Automotive Drive Shaft Market, By Position Type

- Rear Axle
- Front Axle

Global Automotive Drive Shaft Market, By Vehicle Type

- Passenger Car
- Commercial Vehicles
- Regional Analysis:

The report also examines the current concerns and their Future Effects on the Automotive Drive Shaft market by the region. The report covers all-region and countries of the Automotive Drive Shaft Market. The market has been segmented into numerous primary regions and a Detailed evaluation of primary countries

- North America (U.S., Canada, and Mexico)
- Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- Asia-Pacific (China, India, Japan, Australia, Southeast Asia, Rest of Asia Pacific)

- Updated tables and numbers are included.
- The leading market participants, their business plans, sales volume, and revenue analysis are all included in the most recent version of the study.

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FAQ's:

- What are the current and projected performance trends for the global Automotive Drive Shaft market?
- What effect did COVID-19 have on the worldwide Automotive Drive Shaft market?
- What major regional marketplaces are there?
- What is the Automotive Drive Shaft market segmentation depending on the product?
- What is the market's distribution based on the available information?

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