

LoanPASS Makes Huge Strides in 2022

LoanPASS, a fast-growing fintech provider focused on automating product and pricing decisioning for all loan products are poised for significant growth in 2023.

MIAMI, FLORIDA, USA, January 23, 2023 /EINPresswire.com/ -- LoanPASS, a fastgrowing fintech provider focused on automating product and pricing decisioning for all loan products, announced today that they are poised for significant growth in 2023. The LoanPASS rules engine was designed to give lenders complete control over products and pricing.



It returns instant, accurate results on

any type of loan product and is currently in production with independent mortgage bankers, credit unions, banks, commercial lenders, and other financial institutions as they navigate tough market conditions.

٢٢

LoanPASS features and functionality are on the same playing field as other advanced FinTech's including the delivery of underwriting conditions while easily supporting portfolio lending guidelines."

> Derek Long, COO for LoanPASS

"2022 was all about building a strong foundation", says Mike Lewis, President of LoanPASS. "We added to our Executive, Development and Support teams increasing our knowledge-based staff by 58%. New client signing was up 165%, revenue increased by 46% YoY, added three new LOS partners and 50+ unique sets of additional lending guidelines." LoanPASS was also awarded two distinctions in 2022, one of Miami's fastest growing fintech's and Top Retail Banking Solutions Provider.

2023 will be a break-out year leading with industry education that drives further adoption of the LoanPASS system. In conjunction with the scheduled development enhancements for 2023, the year ahead will be a year of

flight for this flourishing company. Derek Long, COO for LoanPASS states, "As it stands, the

LoanPASS features, and functionality are on the same playing field as other advanced FinTech's including the delivery of underwriting conditions while easily supporting portfolio lending guidelines". LoanPASS continues to secure key integration partnerships with core technology firms to meet compliance requirements. Lewis, recent Lending Luminary award winner stated, "When LoanPASS is integrated within core manufacturing process as an integral piece within that process, the customer will see the biggest gains and greatest efficiencies." Coming this year, LoanPASS is expected to announce fixed and variable cost models – options that LoanPASS believes will give flexibility to all levels and sizes of lenders.

LoanPASS effectively drives down lender's costs with the extremely flexible and highly configurable system, speed to market, and open APIs. Bill Mitchell, LoanPASS Chief Revenue Officer says, "Niche products are one of the many important strategic levers that lenders may pull in a changing market. Lenders that choose to offer the products and services that allow for breadth and depth when it comes to serving all markets, can also drive a better customer experience. The fact remains that this day and age of leaner, more productive companies in the lending industry, those who choose not to implement new technology could be in danger of being left behind or losing market share.

If you are interested in learning more about LoanPASS, you can reach out directly through email (info@loanpass.io) or phone (954-361-9714). In addition, LoanPASS will be attending several strategic industry trade conferences. These conferences are an opportunity for interested parties to have in person conversations with the LoanPASS team.

About LoanPASS

Founded in 2019 and headquartered in Miami, Fla., LoanPASS is led by seasoned industry veterans with decades of experience. The company's flagship product, LoanPASS, is a modern data-driven product decisioning and pricing engine that is elegantly designed and easy to use. A SaaS-based solution that resides in the cloud, its open modern APIs allow seamless integrations with leading CRM, POS, and LOS providers, allowing for easy and cost-effective system-to-system connectivity. The LoanPASS solution empowers mortgage investors, independent mortgage bankers, banks, credit unions, and private lenders with unparalleled control over loan products, pricing, stipulations, and underwriting decision output. LoanPASS is unique among fintech solutions, as it is the only platform able to handle any lending product — from the most complex mortgage to consumer, personal, business, and commercial loans — making it an ideal solution to streamline lending processes within different vertical markets. In 2022, LoanPASS was recognized as one of Miami's fastest-growing FinTech's. To learn more, visit the company's website at www.LoanPASS.io or call 561-254-5971.

LoanPASS 601 Brickell Key #700 Miami, FL 33131 ### If you would like additional information, please email info@loanpass.io April Ball BlackFin Group +1 949-326-5675 aball@blackfin-group.com Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/612881324

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.