

Lydonia Technologies Reports Fourth Quarter and End-of-Year Results

Velocity in Software Sales, Business Revenue, and Transaction Volume Highlights Fourth Quarter and Year-End Results



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Lydonia Technologies, the leading provider of Intelligent Automation software and solutions, today announced financial and business results for the quarter and year ending December 31, 2022.

"Lydonia Technologies had a record-breaking quarter to close out the most successful year in the company's history," said Kevin Scannell, Lydonia Technologies Founder & Chief Executive Officer. "Our unrivaled go-to-market strategy continues to evolve along with our unique consulting and managed service offerings. We continue to drive results and enable superior business outcomes for our customers, whose lasting relationships grow stronger quarter-over-quarter and year-over-year."

"Customer success is the central part of the Lydonia Technologies culture, which is evidenced by the incredible results we achieved in 2022," commented Steve Sadler, Chief Revenue Officer, Lydonia Technologies. "We saw a significant increase in software sales, total revenue, and transaction volume in both our enterprise and mid-market businesses. We look forward to working with many new, as well as existing, customers as they continue to refine and develop their automation strategies in 2023."

Fourth Quarter Highlights

- 432% year-over-year growth in software sales
- 204% quarter-over-quarter growth in software sales
- 138% year-over-year increase in revenue
- 77% quarter-over-quarter growth in revenue

Fiscal Year 2022 Highlights

- 75% growth in existing customer base
- 120% year-over-year increase in revenue

- 237% year-over-year increase in software sales
- 102% increase in transaction volume

In 2022, Lydonia launched partnerships with [Alteryx](#) and [boost.ai](#) and is excited for our customers to complement the power of the UiPath platform with these industry-leading technologies. Additional 2022 highlights include: Lydonia Technologies received several notable awards such as UiPath's Americas and Worldwide Impact Partner of the Year and being named to Inc. Magazine's list of Best Workplaces. Lydonia also doubled its employee headcount in 2022 with investments in sales, marketing, customer success, engineering, and delivery. The company moved to a new headquarters and opened the industry's first and only [Automation Briefing Center \(ABC\)](#), a place for customers and partners to collaborate, ideate, and design automation solutions.

About Lydonia

Lydonia Technologies, a national Intelligent Automation software and solutions provider headquartered in Boston, works with customers to harness the power of intelligent automation, changing the way they do business and capitalizing on their most precious commodity: time. Automation tackles routine and repetitive tasks, resulting in increased productivity, innovation, and achievement. We are the proud recipient of the 2022 UiPath Americas and Worldwide Impact Partner of the Year. To learn more, visit www.lydoniatech.com

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