

# Financial Markets are constantly evolving, Noman Chaudhary Explained Clearly

*Financial Markets Evolve towards Stricter Compliance and Regulation: Orfinex CEO on the Importance of Proper Licensing for Forex Brokers*

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[/EINPresswire.com/](https://EINPresswire.com/) -- The financial markets are constantly evolving, and one area that has seen significant changes in recent years is compliance and regulation. Noman Chaudhary, the CEO of Orfinex, has stated that the industry is moving towards a more robust legal infrastructure, with all major trading platforms implementing stricter compliance measures. This shift towards increased regulation is a positive development for the financial industry, as it helps to ensure that all market participants are operating on a level playing field.



Noman Chaudhary - Orfinex

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Regulation and compliance are the key to a fair and transparent financial industry, as it ensures that all market participants are operating on a level playing field.”

*Noman Chaudhary, CEO of Orfinex.*

One example of a platform that is taking compliance seriously is MetaTrader, which is a well-established player in the forex industry. Developed by MetQuotes, MetaTrader is a popular platform for traders and brokers alike. Recently, in October, Metaquotes made a change to their policies by stopping the issuance of whitelabels. This move is aimed at ensuring that all brokers operating on the platform are fully compliant with regulations. Additionally, the pricing for starting a forex broker on the platform has increased, and the required documentation is now more strict.

The increased regulations and compliance requirements make it more difficult for new brokers to enter the market. Starting a forex broker is not a simple task, and it requires a significant

investment of time, money, and resources. As a result, it is unlikely that anyone with a few thousand dollars will be able to start a forex broker without obtaining the proper licenses and approvals.

Despite the challenges of starting a forex broker, this is a golden era for the financial industry. With increased regulation and compliance, the industry is becoming more transparent and fair for all participants. This is particularly true for regulated brokers like Orfinex, which operates on multiple platforms and is constantly expanding its regulatory model.

Noman Chaudhary also said that, Orfinex is fully committed to compliance and regulation, and takes great care to ensure that all of its operations are in line with industry standards. As a result, the company is able to provide its clients with a high level of service and security. Additionally, by operating in a regulated environment, Orfinex is able to offer its clients a greater degree of protection from potential fraud and other forms of misconduct.

In conclusion, the financial markets are moving towards a more robust legal infrastructure, with all major trading platforms implementing stricter compliance measures. This shift towards increased regulation is a positive development for the financial industry, as it helps to ensure that all market participants are operating on a level playing field. Orfinex is fully committed to compliance and regulation, and takes great care to ensure that all of its operations are in line with industry standards.

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