

According to CMi Global Nanocoatings Market Size, Forecast, Analysis & Share Surpass US\$ 25.1 Bn By 2030, At 6.85% CAGR

The Nanocoatings Market was at US\$ 12.7 Billion in 2021 and is growing to approx US\$ 25.1 Billion by 2030, with a CAGR growth of 6.85% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, January 24, 2023 /EINPresswire.com/ -- According to the study, The [Global Nanocoatings Market](#) was estimated at USD 12.7 Billion in 2021 and is anticipated to reach around USD 25.1 Billion by 2030, growing at a CAGR of roughly 6.85% between 2022 and 2030.



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[Nanocoatings Market](#): Overview

Nanocoatings are also identified as ceramic coatings and exist in both liquid and solid forms. Generally, nanocoatings are ultra-tiny layers of material and chemicals that help in protecting the painted surfaces from external factors such as dust, dirt, corrosion, and others. Nanocoatings possess various properties such as it is resistant to corrosion, scratch, chemical, UV, color, and gloss resistance. Owing to these properties it has a wide range of applications in various end-use industries that

include automotive, textile, building & construction, aerospace, food packaging, and others.

Nanocoatings Market: Growth Drivers

Furthermore, proliferating growth of the automotive sector has witnessed the significant growth of the nanocoatings market. The growing adoption of automotive displays, human-machine interface, and automated systems are being embedded in luxurious cars by several key manufacturer players including TATA Motors, Mahindra, Hyundai, Tesla, Ford, Audi, and others. The nanocoatings are majorly employed for longer durability, self-healing, hardness, and self-cleaning applications. These coatings possess various properties such as thermal insulation, anti-fingerprint, resistant to corrosion, and others. Thus, the growth of the automotive sector will drive the demand for nanocoatings in the upcoming years.

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Key Insights:

A) As per the analysis shared by our research analyst, the Nanocoatings market is estimated to grow annually at a CAGR of around 6.85% over the forecast period (2022-2030).

B) In terms of revenue, the Nanocoatings market size was valued at around USD 12.7 Billion in 2021 and is projected to reach USD 25.1 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) The lack of skilled labor is restricting the expansion of the global nanocoatings market during the forecast period. Furthermore, the logistics and supply chain interface, government norms and regulations on export and import activities are restraining factors for the nanocoatings market.

D) Increasing demand from the building & construction sector acts as one of the key factors responsible for the growth of the global nanocoatings market. The nanocoatings are preferred over conventional coatings material due to their low volatile organic content.

E) Over the forecast period, nanocoatings are new to the market and gaining an edge over completion may be challenging factor. In addition, rising prices of raw materials and high installation costs for nontechnology may act as one of the challenging factors in the nanocoatings market.

Press Release For Nanocoatings Market : <https://www.custommarketinsights.com/press-releases/global-nanocoatings-market/>

Regional Landscape

Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. North America is the dominant region in the nanocoatings market. This region is also anticipated to maintain its dominance throughout the forecast period. Countries such as the U.S., Canada, and Mexico have significant contributions to the growth of the nanocoatings market in the region. Key factors for the growth in the North American region are growing nuclear power plants, automotive, electronics, medical, army, defense sectors, and other end-use industries where nanocoatings are used as antimicrobial, self-cleaning, antifouling, anti-corrosion, and others.

Furthermore, The Europe region has shown considerable growth due to the strong presence of top automobile manufacturers such as BMW, Mercedes-Benz, Porsche, Audi, and Volkswagen that are consistently adding value by producing desirable and attractive cars where anti-corrosion and conductive nanocoatings are used in sealing systems to enhance the aerodynamics of vehicles in Europe region which is driving the nanocoatings market growth during the forecast period.

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Key Players

Buhler AG
Nanogate AG
Nanophase Technologies Corporation
Bio-Gate AG
Admat Innovations
Surfix BV
Nanomech Inc.
EIKOS Inc.
CIMA Nanotech
Duraseal Coatings Company LLC.
Dynamic-Ceramic Limited
Cleancorp
ACTnano
Nanofilm Ltd.
TeslaNanocoatings Inc.

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The Nanocoatings Market is segmented as follows:

By Type

Anti-fingerprint
Antimicrobial
Self-cleaning (Bionic & Photocatalytic)
Anti-corrosion
Conductive
Others

By Application

Building & Construction

Automotive

Aerospace

Electronics

Textile

Food & Packaging

Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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