

# Sodium Citrate Dihydrate Market worth \$835 million by 2027 at a growth rate of 5.9% - IndustryARC

The demand for sodium citrate dihydrate is expected to increase as the medical industry demand rises. Furthermore the demand for Sodium Citrate Dihydrate Market

HYDERABAD, TELANGANA, INDIA, January 24, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The <u>Sodium Citrate</u> <u>Dihydrate Market</u> size is forecast to reach US\$835 million by 2027, after growing at a CAGR of 5.9% during the forecast period 2022-2027. Sodium



citrate dihydrate is also known as citric trisodium salt dihydrate or trisodium citrate dihydrate. sodium citrate dihydrate is used as an intermediate, as well as a buffering and sequestering agent. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: <a href="https://www.industryarc.com/Report/16253/sodium-citrate-dihydrate-market.html">https://www.industryarc.com/Report/16253/sodium-citrate-dihydrate-market.html</a>

### Key takeaways:

This IndustryARC report on the Sodium Citrate Dihydrate Market highlights the following areas -

- 1. Urbanization, the need for pharmaceutical supplies, increased consumer knowledge, and the trend toward packaged foods are some of the key sodium citrate dihydrate market trends driving demand for sodium citrate dihydrate.
- 2. Asia Pacific has the world's largest population, allowing the industry leader to hire workers at a low cost and boost productivity significantly. Without a doubt, having the largest population base

increases the active consumer base for food and beverage products, allowing the market to expand dramatically.

3. These characteristics make the Asia Pacific region the global market leader, with superiority in both chemical manufacturing and consumer demand.

Increasing usage, product enhancements, growth across end-use areas, and rising demand across different geographies are all driving the growth of the Sodium Citrate Dihydrate Market right now, and are expected to continue to do so in the coming years.

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## Segmental Analysis:

- 1. The food & beverage industry held the largest share in the Sodium Citrate Dihydrate Market in 2021 and is expected to grow at a CAGR of 4.7% between 2022 and 2027. Sodium citrate dihydrate is also known as trisodium citrate dihydrate is mostly used as a emulsifiers and food additive to flavor or preserve food.
- 2. The Asia Pacific held the largest share in the Sodium Citrate Dihydrate Market in 2021 up to 38%, owing to the increasing demand from the food & beverage, medical, and personal care industries in the countries such as China, Japan, and India. For instance, as per the Ministry of Economy, Trade and Industry (METI), Japan's cosmetic and personal care market.
- 3. According to a report by the International Trade Association, China's food and beverage industry were worth \$595 billion in 2019, up 7.8% from the previous year. Similarly, the food services and food grocery segments in India are growing at a CAGR of 15% and 25%, respectively, according to a report by Invest India. Due to all such factors, the market for sodium citrate dihydrate is growing in the region.

# Competitive Landscape:

The top 5 players in the Sodium Citrate Dihydrate Industry are -

- 1. Archer Daniels Midland Company
- 2. ATPGroup
- 3. Cargill, Incorporated
- 4. Gadot Biochemical Industries LTD
- 5. Jungbunzlauer Suisse AG

Click on the following link to buy the Sodium Citrate Dihydrate Market Report: <a href="https://www.industryarc.com/reports/request-quote?id=16253">https://www.industryarc.com/reports/request-quote?id=16253</a>

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