Antiblock Additive Market to Reach US$1.4 billion by 2027 - IndustryARC

Antiblock Additive Market size is estimated to reach US$1.4 billion by 2027 after growing at a CAGR of 4.8% during the forecast period 2022-2027.

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HYDERABAD, TELANGANA, INDIA, January 24, 2023 /EINPresswire.com/ -- The Antiblock Additive Market size is estimated to reach US$1.4 billion by 2027 after growing at a CAGR of 4.8% during the forecast period 2022-2027. Antiblock Additive Market such as low-density polyethylene (LDPE), linear low-density polyethylene (LLDPE), polyvinyl chloride (PVC), biaxially oriented polypropylene (BOPP), high-density polyethylene (HDPE), cast polypropylene, polyamide and polyethylene terephthalate are the chemicals added to polyolefin films and sheets to keep them from sticking together and enhance the films' processing, life cycle and performance. The rise of end-user industries such as pharmaceuticals and agriculture as well as the rising need for greenhouse-protected production; will benefit the anti-block additive market. Additionally, an increase in established players' efforts in product development and capacity expansion as well as untapped potential in the growing packaging market, would create profitable chances for market growth. The COVID-19 pandemic's global spread has had a significant impact on the anti-block additives market. As a result of lockdowns and imposed constraints, many industries have temporarily suspended operations or are operating with fewer people. The global anti-block additives sector is experiencing a considerable decline in revenue growth.

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Key takeaways:

This IndustryARC report on the Antiblock Additive market highlights the following areas -

1. The Asia-Pacific region is expected to dominate the anti-block additive market, owing to the growing agriculture industry in the region. The agricultural sector is increasing its use of greenhouse films due to their UV and thermal resistance.

2. The inorganic anti-block additive segment is expected to grow rapidly during the forecast period due to factors such as low cost and easy availability.

3. Greenhouse films aid in the formation of higher yields, less water usage, and increased agricultural production. During the forecast period, demand for anti-block additives is expected to rise due to growth in the agriculture industry.

4. The agricultural sector is increasing its use of greenhouse films due to their UV and thermal resistance. As a result, demand for anti-block additives is expected to rise over the forecast period.

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Segmental Analysis:

1. Antiblock Additive Market Segment Analysis - by Type : Inorganic anti-block additives such as natural silica, talc, manufactured silica, calcium carbonate, ceramic spheres and feldspar are non-migratory additives that melt at substantially higher temperatures than standard polyolefin extrusion temperatures, making them ideal for high-temperature applications. Inorganics are generally cheap and well-suited to high-volume, commodity-like applications.

2. Antiblock Additive Market Segment Analysis – by End-Use Industry : Antiblock additive in food packaging are expected to gain in popularity as consumers become more aware of ready-to-eat packaged foods. Improved shelf-life, combined with increased efficiency in the prevention of content contamination, is predicted to propel the food packaging market forward, boosting the demand for the anti-block additives.

3. Antiblock Additive Market Segment Analysis – by Geography : According to Invest India, India's food processing business is expected to reach US$470 billion by 2025, with consumer expenditure expected to reach US$6 trillion by 2030. The growing APAC food & beverage industry is accelerating the demand for packaging in the region, which is leading to an increase in anti-block additive usage for the use in plastic films and sheets. As a result of which, the market is flourishing in the Asia-Pacific region.

Competitive landscape:

The top 5 players in the Antiblock Additive industry are:

1. ALTANA AG
2. Croda International Plc.
3. Elementis Plc.
4. Evonik Industries AG
5. Honeywell International Inc.

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