

Solid Fats Market to Reach US\$1.2 billion by 2027 - IndustryARC

Surging Applications Of Coconut Oil Are Projected To Drive The Growth Of Solid Fats Market

HYDERABAD, TELANGANA, INDIA, January 24, 2023 /EINPresswire.com/ --IndustryARC, in its latest report, predicts that <u>Solid Fats Market</u> size is estimated to reach \$1.2 billion by 2027, growing at a CAGR of 5.6% during the forecast period 2022-2027. Solid fats change into solid at room temperature. They are derived principally from animal foods and can also be prepared



from vegetable oils by way of the dehydrogenation process. Some typical examples of solid fats include lard and shortening. Coconut oil is 100% fat, 80-90% of which is saturated fat. This provides it with a robust texture at cold or room temperatures. Fat includes tinier molecules termed fatty acids, and there are numerous kinds of saturated fatty acids in coconut oil. The fat in liquid milk is solid fat. Milk fat is solid at room temperature. However, it is suspended in liquid milk by the process of homogenization. Typically, palm oil includes nearly 50% saturated fatty acids, 40% monounsaturated fatty acids, and 10% polyunsaturated fatty acids. Palm oil and its constituents are increasingly utilized in foods like cooking oils, margarine, shortenings, and confectionery products. Typically, liquid fats are derived from plant oils and are unsaturated fats. Olive, canola, corn, soybean, safflower, and sesame oils all are derived from plants. Rapeseed oil is soaring in unsaturated fats and vitamins E and K. It includes a beneficial ratio of omega-3 to omega-6 fats, which can positively affect heart health.

Click here to browse the complete report summary: https://www.industryarc.com/Report/17837/solid-fats-market.html

Key takeaways:

This IndustryARC report on the Solid Fats Market highlights the following areas -

1. Geographically, Europe Solid Fats Market accounted for the highest revenue share in 2021 and it is poised to dominate the market over the period 2022-2027 owing to the existence of countries like Spain which has an imported value of 34,851 USD thousand for lard, rendered, or otherwise extracted (excluding lard stearin and lard oil) as per Trade Map (<u>www.trademap.org</u>) and Spain is also one of the largest importers of palm oil in the European region.

2. Solid Fats Market growth is being driven by the boost in the preference for lard in place of butter in baked goods where coconut oil may be utilized as a novel ingredient, by consumers in regions with accelerated growth like the Asia-Pacific region. However, intake of animal products and by-products like lard is not environment friendly, resulting in a massive amount of pollution, bringing about climate change and this is one of the major factors hampering the growth of the Solid Fats Market.

3. Solid Fats Market Detailed Analysis on the Strength, Weakness, and Opportunities of the prominent players operating in the market will be provided in the Solid Fats Market report.

Interested in knowing more relevant information? Click here: https://www.industryarc.com/pdfdownload.php?id=17837

Segmental Analysis:

Solid Fats Market Segment Analysis – By Type: The Solid Fats Market based on type can be further segmented into Lard, Ghee, Shortening, Compound Cooking Fats (CCF), and Others. The Lard Segment held the largest market share in 2021.

Solid Fats Market Segment Analysis – By Distribution Channel: The Solid Fats Market based on distribution channel can be further segmented into Supermarkets And Hypermarkets, Convenience Stores, Food And Drink Specialists, and Others.

Solid Fats Market Segment Analysis – By Geography: The Solid Fats Market based on geography can be further segmented into North America, Europe, Asia-Pacific, South America, and Rest of the World. Europe (Solid Fats Market) held the largest share with 45% of the overall market in 2021.

Competitive Landscape:

The top 5 players in the Solid Fats Industry are -

- 1. Always Fresh
- 2. Pepe's Ducks Ltd
- 3. Bunge Limited
- 4. Cargill Incorporated
- 5. Conagra Foodservice Inc.

Click on the following link to buy the Solid Fats Market Report: <u>https://www.industryarc.com/reports/request-quote?id=17837</u>

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