

Fertilizers Market Revenue, Major Players, Consumer Trends, Analysis & Forecast – IndustryARC

Fertilizers produce hazardous waste and EPA guidelines set limits for the amounts of heavy metals and other harmful compounds that may be found in fertilizers

HYDERABAD, TELANGANA, INDIA, January 24, 2023 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that <u>Fertilizers Market</u> size is forecast to reach \$202.89 million by 2026 after growing at a CAGR of 4.5% during 2021-2026. Global nutrient demand, poor economic outlook,



depressing crop prices, increasing market pressure, and unpredictable energy prices; are the prime factors fueling the demand of fertilizers. Further, presence of limited arable land with ever-increasing food demand due to rise in population has put pressure to increase food productivity, which resulted in increased usage of fertilizers.

Click here to browse the complete report summary: https://www.industryarc.com/Report/1262/fertilizers-market-analysis.html

Key takeaways:

This IndustryARC report on the Fertilizers Market highlights the following areas -

- 1. Asia Pacific dominates the fertilizers market owing to rapid increase in food demand and agriculture industry.
- 2. The major technological innovations in the industry, along with growing demand for bio-based and micronutrient fertilizers, are expected to drive the market.
- 3. The market drivers and restraints have been assessed to understand their impact over the

forecast period.

- 4. The report further identifies the key opportunities for growth while also detailing the key challenges and possible threats.
- 5. The other key areas of focus include the various applications and end-use industry in Fertilizers market and their specific segmented revenue.

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Segmental Analysis:

Fertilizers Market Segment Analysis - By Type: Inorganic fertilizers held the largest share of more than 50% in the fertilizers market in 2020. Nutrient management is a key issue in sustainable soil fertility.

Fertilizers Market Segment Analysis - By Forms : Liquid held the largest share in the Fertilizers market in 2020. The liquid formulation held the largest share in the fertilizers market.

Fertilizers Market Segment Analysis - By Crop Type: Cereals held the largest share in the Fertilizers market in 2020 growing at a CAGR of 5.6%. Since cereals are grown in almost all countries, the global demand for insecticides is high for them.

Competitive Landscape:

The top 5 players in the Fertilizers Industry are -

- 1. Yara International ASA
- 2. The Mosaic Company
- 3. Nutrien Limited
- 4. K+S AG
- 5. Bayer

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Contact Us:

LinkedIn

Mr. Venkat Reddy IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy IndustryARC +1 614-588-8538 venkat@industryarc.com Visit us on social media: Facebook Twitter

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