

Agricultural Surfactants Market Size to Boost USD \$2.2 billion By 2027 | CAGR 5.1% -IndustryARC

Bio-based surfactants are made from renewable resources that are less toxic to the environment.

HYDERABAD, TELANGANA, INDIA, January 24, 2023 /EINPresswire.com/ --IndustryARC, in its latest report, predicts that the <u>Agricultural</u> <u>Surfactants Market</u> size is projected to grow at a CAGR of 5.1% during the forecast period 2022-2027 and reach US\$2.2 billion by 2027. Agricultural surfactants are primarily used as an additive for agrochemicals such as



herbicide, insecticide, fungicide and other agrochemicals. According to the Food and Agriculture Organization (FAO), global agricultural production including wheat and coarse grains is expected to increase by 9% from 2021 to 2030. The use of such surfactants on agrochemicals acts as plant regulators that facilitate the growth of the plant while increasing its productivity. They are commonly used as additives in agrochemical formulations that are further utilized on agricultural crops such as grains and cereals, pulses and oilseeds, fruits & vegetables and other crops in order to promote their growth and productivity while controlling various insects or pests from destroying such crops. In 2020, the surge in the COVID-19 pandemic had negatively impacted agricultural production activities as a result of the country-wise shutdown of production sites, shortage of labor and the decline of the supply and demand chain all over the world, thus, temporarily affecting the growth of the agricultural surfactants industry. However, a steady recovery in agricultural production activities has been witnessed across many countries around the world since 2021, which in turn, is driving the demand for agricultural surfactants.

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Key takeaways:

This IndustryARC report on the Agricultural Surfactants Market highlights the following areas -

1. The non-ionic segment in Agricultural Surfactants Market held a significant share in 2021. Its wide range of characteristics and lower toxicity made it stand out in comparison to other types of processing methods in the market.

2. Row crops type held the largest share in Agricultural Surfactants Market in 2021, owing to the increasing demand for agricultural surfactants during the production of row crops and for improving the overall crop yield and productivity.

3. Asia-Pacific dominated the Agricultural Surfactants Market in 2021, owing to its increasing demand from the agricultural sector of the region. The ability of agriculture surfactants to improve the efficacy of agrochemicals such as herbicide, insecticide and fungicide along with their ability to act as plant regulators that facilitate the growth of the crops while increasing their productivity makes them ideal for use in such sectors.

4. A detailed analysis of strengths, weaknesses, opportunities and threats will be provided in the Agricultural Surfactants Market Report.

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Segmental Analysis:

Agricultural Surfactants Market Segment Analysis – by Type : The non-ionic segment held a significant Agricultural Surfactants Market share of over 18% in 2021, owing to its increasing demand due to the benefits it offers over other types of agricultural surfactants.

Agricultural Surfactants Market Segment Analysis – by Crop Type : Row crops held the largest Agricultural Surfactants Market share of over 25% in 2021, owing to the surging production of row crops such as cereal grains, soybeans, cotton and more across the world.

Agricultural Surfactants Market Segment Analysis – by Geography : Asia-Pacific held a dominant Agricultural Surfactants Market share of around 46% in the year 2021. The consumption of agricultural surfactants is particularly high in this region due to its increasing demand from the agricultural sector.

Competitive Landscape:

The top 5 players in the Agricultural Surfactants Industry are -

1. BASF SE 2. AkzoNobel 3. Evonik Industries 4. Solvay S.A.

5. Huntsman Corporation

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