

Knowingo by OpenSpring a new SaaS Unicorn is born

Knowingo by OpenSpring a new SaaS Unicorn is born

DUBAI, UNITED ARAB EMIRATES, January 24, 2023 /EINPresswire.com/ -- A joint venture between [Knowingo](#) and [OpenSpring](#) has resulted in a merger, announced at the recent Investors Roundtable in Tel Aviv on December 07, 2022. The merger, which will create 350 employees and establish 8 offices in Spain, Portugal, the United Kingdom, the United States of America, Costa Rica, the United Arab Emirates, and the Netherlands, is focused on the cutting-edge industries of Cybertech, Edutech, Banking, 4-5G Transformation, Hospitality, and Oil and Gas.



(L-R) Adnan Sawadi, Loren Rosendaal and Pablo Alcantara Bailey in Madrid

“

I'm super excited today to announce OpenSpring, my company and Adnan Sawadi, CEO of Knowingo, we reach an agreement to merge. This happened during an event in The Abrahamic Business Circle”

Pablo Alcantara Bailey

The merger will also see the companies enter new markets in Saudi Arabia, Kuwait, and Qatar, with the goal of increasing SaaS revenue by 300% by 2023. This expansion will be facilitated by the acceleration of globalization, and negotiations for local distribution and global coverage through more than 30 distribution channels.

Pablo Alcantara Bailey, CEO and Adnan Sawadi, Chairman of the Advisory Board, stated that the company is also looking for acquisitions of companies that fit into the SaaS B2B model, with a minimum of existing revenue and gross potential of \$1 million or more. The companies will be

attending the Investors Roundtable in Dubai 2023, where [The Abrahamic Business Circle](#) is inviting high-network individuals.

The merger is a significant milestone for both Knowingo and OpenSpring, and the new SaaS unicorn is poised to majorly impact the technology and business world. The combination of the

companies' expertise and resources is expected to drive innovation and growth in the industries they serve.

The Abrahamic Business Circle and its Founder Dr. Raphael Nagel is proud to have played a role in facilitating this merger and looks forward to supporting the companies as they continue to expand and excel in the global market.

Violeta Barac
Knowingo Group
+971 50 381 1653

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[YouTube](#)



Pablo Alcantara Bailey at The Abrahamic Business Circle Tel Aviv



Adnan Sawadi at The Abrahamic Business Circle Tel Aviv



Adnan Sawadi and Pablo Alcantara Bailey announced the merger at The Abrahamic Business Circle Tel Aviv

This press release can be viewed online at: <https://www.einpresswire.com/article/613059243>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.