

5G Fixed Wireless Access Market to Grow at a CAGR of 85.2% by 2028 | The Insight Partners

Development of Telecommunication Sector Catalyzes 5G Fixed Wireless Access Market Growth

NEW YORK, UNITED STATES, January 24, 2023 /EINPresswire.com/ -- The [5G fixed wireless access market](#) is expected to reach US\$ 90,563.22 million by 2028; registering at a CAGR of 85.2% between 2022 and 2028, according to a new research study conducted by The Insight Partners.

Fixed Wireless Access (FWA) is an efficient and scalable alternative for wired connections. It helps network operators deliver ultra-high-speed broadband to sub-urban and rural areas, thus supporting home and business applications where fiber layout and maintenance are prohibitively expensive. Also, 5G FWA employs standardized 3GPP (3rd Generation Partnership Project) architectures and common mobile components for delivering ultra-high-speed broadband services to residential and enterprise customers. Moreover, it is a competitive alternative to fixed-line DSL (Digital Subscriber Line), cable, and fiber.

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The rising demand for strong internet connectivity with low power consumption is raising the demand for 5G fixed wireless access. As a result, various market players are coming up with new developments to provide high bandwidth connectivity. For instance, in August 2022, 1&1, a German 5G newcomer, announced that they had completed Open RAN-based 5G FWA tests with friendly users under real conditions. Also, in October 2022, Nokia announced that they had been selected by nbn to supply 5G fixed wireless access (FWA) mmWave Customer Premises Equipment (CPE) to upgrade nbn's fixed wireless network. Through this program, the companies can deliver high-speed internet to thousands of homes and businesses across Australia. Thus, the above-mentioned developments will drive the 5G fixed wireless access market growth during the forecast period.

The List of Top Companies:

- Cohere Technologies, Inc.
- Cisco
- Nokia Corporation
- Huawei Technologies Co., Ltd.
- Qualcomm Technologies, Inc.

- Samsung Electronics Co., Ltd. (Samsung)
- Verizon Communications Inc.
- Mimoso Networks, Inc. (Airspan Networks Inc.)
- Siklu Communication
- Telefonaktiebolaget LM Ericsson

FWA will become a competitive force over slow and expensive wireline networks in emerging countries, which is expected to create an opportunity for the 5G fixed wireless access market growth during the forecast period. In April 2019, according to Orange SA , 5G coverage could exceed 60% of uncovered village having more than 300 inhabitants, would provide another big opportunity for future market growth in the residential segment.

In addition, the governments of various countries are coming up with different initiatives to expand their 5G fixed wireless access. For instance, in the US, phase two of the Connect America Fund (CAF) is supporting broadband initiatives in various underserved communities. Also, in May 2022, European National Regulators announced that they would increase investments in 5G FWA to achieve the European connectivity targets.

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Moreover, the growing demand for high-speed and low-cost internet from residential consumers is boosting the need for FWA technologies. The technology enables broadband services to be delivered to households using indoor or outdoor subscriber units by running new 5G NR (New Radio) technology to connect the subscriber unit to the wireless network. Furthermore, the coverage can be extended inside a customer's home using additional devices. All these factors bolster the growth of the 5G fixed wireless access market.

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