

Cloud OSS BSS Market to Value \$55,733.74Mn at 14.2% CAGR by 2028; Exclusive Report by The Insight Partners

The addition of 'Global Cloud OSS BSS Market 2022 Industry Size, Share, Trends, Analysis and Forecast 2030' research report is now available.

NEW YORK, UNITED STATES, January 24, 2023 /EINPresswire.com/ -- The Insight Partners published a latest study on "[Cloud OSS BSS Market](#) Size, Share, Trends, Demand, Industry Growth and Forecast to 2030 – Global Analysis – by Solution, Deployment Model, Enterprise Size, and Industry," the

cloud OSS BSS market is expected to grow from US\$ 19,249.82 million in 2022 to US\$ 55,733.74 million by 2030; it is expected to grow at a CAGR of 14.2% from 2022 to 2030. The key factor driving the cloud OSS BSS market include continuous product innovations by vendors and growing demand for cloud OSS by tier 1 communication service providers.



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Volume, and Revenue Analysis

The cloud OSS BSS market is segmented on the basis of solution, deployment model, enterprise size, industry, and geography. Based on solution, the cloud OSS BSS market is bifurcated into business support system (BSS) and operations support systems (OSS). The cloud OSS BSS market for BSS is further segmented into billing and revenue management, product management, customer management, and others. The market for OSS is subsegmented into network management and orchestration, resource management, analytics and assurance, and service design and fulfillment. Based on deployment model, the cloud OSS BSS market is divided into public cloud, private cloud, and hybrid cloud. Based on enterprise size, the cloud OSS BSS market is bifurcated into small and medium enterprises (SMEs), and large enterprises. Based on industry, the cloud OSS BSS market is segmented into IT and telecom, BFSI, media and entertainment, healthcare, and others. Based on geography, the cloud OSS BSS market is broadly segmented into North America, Europe, Asia Pacific (APAC), and Rest of the World (RoW). In 2021, North America accounted for a significant share of the market.

Top Key Players of Cloud OSS BSS Market Report are

Amdocs Ltd
Oracle Corp
Telefonaktiebolaget LM Ericsson
Hewlett Packard Enterprise Development LP
Huawei Technologies Co Ltd
Axino Solutions GmbH
CSG Systems International Inc
Nokia Corp
Infosys Ltd
Softelnet SA
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The report also focuses on global major leading industry players of Global Cloud OSS BSS market providing information such as company profiles, product picture and specification, price, capacity, cost, production, revenue and contact information. Upstream raw materials and equipment and downstream demand analysis is also carried out. With tables and figures helping analyze worldwide Global Cloud OSS BSS market, this research provides key statistics on the state of the industry and is a valuable source of guidance and direction for companies and individuals interested in the market. The Global Cloud OSS BSS market development trends and

marketing channels are analyzed. Finally, the feasibility of new investment projects is assessed and overall research conclusions offered.

The telecom sector in North America is growing tremendously. North America has been the most advanced region in terms of technology adoption, mainly, due to the strong economic growth of a few countries in the region and investments by governments to encourage technological advancements. Also, North America is one of the most mature telecom markets, which can be due to excessive internet and mobile penetration in the region. According to the GSMA Intelligence report, in 2022, the adoption of 5G is booming in the region, and the technology is set to dominate the wireless services sector by 2025. Further, the 5G connections are expected to reach 280 million and account for 64% of all mobile connections in North America by 2025. Thus, the increasing demand for 5G connectivity is expected to boost the cloud OSS BSS market growth in this region in the coming years. In North America, the US holds more than 50% of the revenue share of the most mature telecom market. In Canada, the growing competition among communication service providers for expanding customer base and improving operational efficiency would provide growth opportunities for the cloud OSS BSS market players.

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Key Findings of the Study:

The estimated global market size for the cloud OSS BSS market in 2022 is expected to be around US\$ 19,249.82 million

The factors such as continuous product innovations by vendors and growing demand for cloud OSS by Tier 1 communication service providers are contributing to the growth of cloud OSS BSS market

Asia Pacific register highest CAGR in the cloud OSS BSS market during the forecast period (2022-2030)

India and China register high growth rate during the forecast period

Business Support System (BSS) segment is expected to hold a major market share of cloud OSS BSS market in 2022

The global market size of cloud OSS BSS market by 2030 will be around US\$ 55,733.74 million

The cloud OSS BSS market is expected to register an incremental growth value of US\$ 36,483.93

million during the forecast period

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