

At 9.7% CAGR, Advanced Wound Care Market Size to Surpass USD 20.42 Billion by 2027 | By Emergen Research

The growth of the market is driven by the increasing incidences of diabetes and its prevalence and increasing wound ulcer prevalence.

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/EINPresswire.com/ -- The global [Advanced Wound Care Market](#) is expected to reach USD 20.42 Billion by 2027, according to a new report by Emergen Research. The market is primarily driven by increasing diabetes incidence and prevalence, increasing geriatric population, increasing wound ulcer prevalence, advancing technology in advanced wound care products, increased funding for wound care research, and increasing awareness programs on wound management.



The rising geriatric population base at high risk of chronic wounds will support the demand for advanced wound care products. The rising pool of patients suffering from chronic injuries causes significant cost burdens on healthcare systems worldwide.

It is predicted that the existing and rising cost burden of these chronic wounds will drive investment in advanced wound care technology that will have a significant positive impact on the growth of the industry. However, prohibitive costs of the market products, which often undermine the affordability of treatment, will, in the foreseeable future, hinder industry growth. Impaired or delayed healing of the wound in chronic diseases, as well as after surgical procedures, poses a serious threat to patients and puts them at risk of infection, amputation, and death.

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The global advanced wound care market report employs an extremely extensive and perceptive process that analyzes statistical data relating to services and products offered in the market. The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

The research report offers a comprehensive regional analysis of the market with regards to production and consumption patterns, import/export, market size and share in terms of volume and value, supply and demand dynamics, and presence of prominent players in each market.

Key Companies Profiled in the Report are Smith & Nephew, Mölnlycke Health Care, B. Braun, ConvaTec Group, Coloplast, Integra LifeSciences, 3M, Cardinal Health, and Lohmann & Rauscher, among others.

Some Key Highlights from the Report

The large proportion of surgical wounds in the wound type segment can be attributed to the increasing incidence of diabetic foot ulcers & pressure ulcers and post-operative surgical wounds. Surgical wounds extend the stay of the hospital, cause an enormous economic burden, and significantly impair the quality of life. The increasing number of surgeries due to trauma, accidents, and increasing chronic disease prevalence will boost the market over the forecast period.

Increasing hospital admissions due to chronic and increased incidence of hospital-acquired pressure ulcers are key market drivers for this end-user segment's growth. Furthermore, extended hospital stays of diabetes patients in this end-user segment further increases the demand for advanced wound care products.

The market for moist wound therapy is expected to grow at a CAGR of 9.5% during the forecast period. Factors that drive this segment's growth include the increasing incidence of diabetes-associated ulcers and increased demand for innovative and advanced wound dressings to treat such wounds.

The market for North America is expected to hold the largest market share in the year 2019. The regional demand will be driven by the high and rising prevalence of chronic and acute wounds and an increasing number of surgeries. In addition, high awareness and adoption of advanced wound care devices will propel regional growth.

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Regional Analysis Covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Furthermore, the report provides the analytical data in an organized format segmented into charts, tables, graphs, figures, and diagrams. This enables readers to understand the market scenario in an easy and beneficial manner. Moreover, the report aims to impart a prospective outlook and draw an informative conclusion to assist the reader in making lucrative business decisions. The report, in conclusion, provides a detailed analysis of the segments expected to dominate the market, the regional bifurcation, the estimated market size and share, and comprehensive SWOT analysis and Porter's Five Forces Analysis.

Browse Full Report Description + Research Methodology + Table of Content + Infographics @ <https://www.emergenresearch.com/industry-report/advanced-wound-care-market>

For the purpose of this report, Emergen Research has segmented into the global Advanced Wound Care Market on the basis of product type, wound type, end-user:

Product Type Outlook (Revenue, USD Billion; 2017-2027)

Moist Wound Dressings

Foam

Hydrocolloid

Film

Alginate

Hydrogel

Collagen

Wound Therapy Devices

Pressure Relief Devices

Negative Pressure Wound Therapy Systems

Hyperbaric Oxygen Equipment

Electrical Stimulation Devices

Other Wound Therapy Devices

Active Wound Care

Artificial Skin and Substitutes

Autografts

Wound Type Outlook (Revenue, USD Billion; 2017-2027)

Surgical Wounds

Ulcers

Burns

Traumatic Wounds

Others

End-User Outlook (Revenue, USD Billion; 2017-2027)

Home Care Settings

Hospitals and Clinics

Others

Information found nowhere else

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