

# Cancer Tumor Profiling Market: A Study of the Industry's Current Status and Future Outlook By Emergen Research

*Favorable research funding scenario, increase in the demand for next-generation sequencing technique in cancer profiling*

VANCOUVER, BRITISH COLUMBIA, CANADA, January 24, 2023 /EINPresswire.com/ -- The [Cancer Tumor Profiling Market](#) is expected to reach USD 31.99 Billion by 2027, according to a new report by Emergen Research. This market's growth is attributed to the increasing use of biomarkers in cancer profiling,

eventually rising adoption of proteomic methods for biomarker research, thus helping to increase the drug development process over the estimated period. The growing demand for personalized medicine and the rise in cancer incidence across the globe is augmenting the demand for the industry. According to the World Health Organization (WHO), Lung and Breast cancer is a common type of cancer, with around 2.09 million cases every year. The growing demand for cancer tumor profiling is driving the market for the estimated period.

The rise in the adoption of the cancer tumor profiling methods by oncologists is seen to drive the market because of the efficacy of cancer tumor profiling for diagnosis at the early stage of cancer, which is one factor in boosting the market growth. However, technical issues with sample collection and storage remain one of the factors that hinder the growth of the market for the forecast period.

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How will this Report Benefit you?

An Emergen Research report of 250 pages features 194 tables, 189 charts, and graphics. Our



new study is ideal for anyone who wants to learn about the global cancer tumor profiling market commercially and deeply, as well as to analyze the market segments in depth. With the help of our recent study, you can analyze the entire regional and global market for cancer tumor profiling. To increase market share, you must obtain financial analysis of the entire market and its segments. Our research suggests there are significant opportunities in this rapidly expanding market for energy storage technology. Look at how you might take advantage of these revenue-generating opportunities. Additionally, the research will help you develop growth strategies, strengthen competitor analysis, and improve business productivity by enabling you to make better strategic decisions.

### Some Key Highlights from the Report

The Genomics segment was valued at 2.76 Billion in 2019, owing to the rise in the research institutes' funding for developing modified medicine is expected to increase the demand for the genomics industry. The use of genomics technology by various companies for cancer tumor profiling is anticipated to increase the overall genomics industry's demand for the upcoming forecast period.

Asia Pacific countries such as China, India, and Japan, have seen a striking increase in cancer tumor profiling. Developing economies, including India, Singapore, and Korea, are anticipated to intensify global demand.

High investments by companies to launch new products for cancer tumor profiling with various advancement in the new technique is augmented to propel the market. For instance, in May 2019, QIAGEN, launched theascreen PIK3CA RGQ PCR Kit as a companion diagnostic to aid in identifying breast cancer patients.

Immunoassays segments are seen to have the largest market share in 2019. The Immunoassays technology is used to detect tumors with applications in Oncological Diagnostics, Prognostics, Monitoring and Treatment, and Screening.

In 2019, the Research Application segment was valued at USD 5.67 Billion owing to the rise in the research and development, increasing demand for personalized medicine. The use of cancer tumor profiling helps to decide whether the patients require a diagnostic test. Furthermore, advancement in molecular biology is one of the factors to boost market growth.

The North America regional section held the most extensive share in the Cancer tumor profiling industry, with 37.2% in 2019. The industry is dominated in this region due to substantial growth in clinical and research applications and key players in the region.

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Key geographical areas:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

Emergen Research have segmented the Cancer Tumor Profiling Market on the basis of technique type, technology, application, and region:

Technique Type Outlook (Revenue, USD Billion; 2017-2027)

Genomics

Epigenetics

Metabolomics

Proteomics

Technology Outlook (Revenue, USD Billion; 2017-2027)

Immunoassays

In Situ Hybridization

Fluorescence In Situ Hybridization (FISH)

Chromogenic In Situ Hybridization (CISH)

Microarray

Polymerase Chain Reaction (PCR)

Sequencing Technologies

Next Generation Sequencing(NGS)

Pyro Sequencing

Sanger Sequencing

Other Technologies

Application Outlook (Revenue, USD Billion; 2017-2027)

Research Application

Biomarker Discovery

Personalized Cancer Medicine

Clinical Application

Oncological Diagnostics

Prognostics

Monitoring and Treatment

Screening

Leading Players Profiled in the Report:

Caris Life Sciences, Foundation Medicine, GenomeDX, Genomic Health, Guardant Health, Helomics Corporation, HTG Molecular Diagnostics, Inc., Nanostring Technologies, Neogenomics Inc., Oxford Gene Technology, Qiagen N.V., Ribomed Biotechnologies Inc., among others.

Key questions addressed in the report:

What are the key factors driving the global cancer tumor profiling market?

Who are the key manufacturers in this market space?

Who are the distributors, traders and dealers of this market?

What are the market opportunities and risks affecting the performance of the vendors in the global cancer tumor profiling market?

What are the sales and revenue estimations for the top manufacturers in this market over the projected timeline?

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