

Green Methanol Market Prognosticated For A Ravishing Growth By 2030 | Uniper SE, Fraunhofer GmbH

Rapid adoption of Methanol-to-olefins (MTO) technology for green methanol production is the primary driver of market revenue growth

VANCOUVER, B.C., CANADA, January 24, 2023 /EINPresswire.com/ -- According to the most recent analysis by Emergen Research, the global market for green methanol reached USD 3.71 billion in 2021 and is anticipated to grow at a revenue CAGR of 6.0% over the projected period. The fast use of Methanol-to-olefins (MTO) technology

for green methanol production is the main factor fueling the market's revenue growth. Modern techniques can now be used to create green methanol, which is a crucial raw ingredient in the creation of industrial chemicals including formaldehyde, methyl-tert-butyl ether (MTBE), dimethyl terephthalate, acetic acid, methyl methacrylate, and olefins.



Green Methanol Market Size – USD 3.71 Billion in 2021, Market Growth – at a CAGR of 6.0%, Market Trend – Increasing demand for renewable methanol as a better motor fuel for vehicles”

Emergen Research



Market revenue growth is anticipated to be driven by the quickly rising demand for a variety of methanol compounds, particularly olefins manufactured using the MTO technology. Olefins are extensively utilised in the creation of medicines, synthetic plastic, and synthetic rubber. By using alternatives, such as coal and natural gas, the MTO technology has enhanced the polymer production process. Additionally, rising demand for renewable methanol as a superior car fuel is anticipated to promote market revenue development.

However, the environment for producing green methanol, problems with the supply and quality of raw materials like coal and natural gas, freight costs, capital costs, and governmental regulations are likely to impede the expansion of the market's revenue. The production of methanol from any carbon-based source requires a significant level of capital investment, therefore enterprises must first decide on the raw material to guarantee a reliable and affordable supply. The required time and financial expenditure are calculated during the project's pre-phase after extensive Research & Development (R&D) and Front-end Engineering and Design (FEED) are ensured. Additionally, a sizeable sum of money is needed for the plant's development, and the equipment installation and maintenance phases of post-production are also highly pricey.

Some Key Highlights from the Report

Municipal solid waste segment is expected to register a significantly rapid revenue CAGR during the forecast period. Rising use of municipal solid waste for production of green methanol is expected to boost revenue growth of this segment.

Asia-Pacific market is expected to register a considerably faster revenue growth rate in the global [green methanol market](#) over the forecast period, due to increasing government incentives for use of alternative renewable fuel sources, as well as rapid growth of the transportation industry in countries in the region.

Research Report on the Green Methanol Market Addresses the Following Key Questions:

Who are the dominant players of the Green Methanol market?

Which regional market is anticipated to have a high growth rate over the projected period?

What consumer trends and demands are expected to influence the operations of the market players in the Green Methanol market?

What are the key growth drivers and restraining factors of the Green Methanol market?

What are the expansion plans and strategic investment plans undertaken by the players to gain a robust footing in the market?

What is the overall impact of the COVID-19 pandemic on the Green Methanol market and its key segments?

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Market Overview:

The report bifurcates the Green Methanol market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

Segments Covered in this report are:

Feedstock Outlook (Revenue, USD Billion; 2019–2030)

Agricultural Waste

Forestry Residues

Municipal Solid Waste

CO2 Emission

Others

Application Outlook (Revenue, USD Billion; 2019-2030)

Formaldehyde

Methyl-tert-butyl-ether

Gasoline

Solvent

Others

End-use Outlook (Revenue, USD Billion; 2019-2030)

Chemical

Transportation

Power Generation

Others

Regional Landscape section of the Green Methanol report offers deeper insights into the regulatory framework, current and emerging market trends, production and consumption patterns, supply and demand dynamics, import/export, and presence of major players in each

region.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/green-methanol-market>

The section on the competitive landscape offers valuable and actionable insights related to the business sphere of the Green Methanol market, covering extensive profiling of the key market players. The report offers information about market share, product portfolio, pricing analysis, and strategic alliances such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches and brand promotions, among others. The report also discusses the initiatives taken by the key companies to combat the impact of the COVID-19 pandemic.

Key Companies Profiled in the Report are:

Advanced Chemical Technologies, BASF SE, Uniper SE, Fraunhofer GmbH, Enerkem Inc., Innogy SE, Nordic Green ApS, Vertimass LLC, Saudi Basic Industries Corporation, and Södra Skogsägarna

Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8-year analysis of the Global Green Methanol Market

Critical understanding of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

Request customization of the report @ <https://www.emergenresearch.com/request-for-customization/985>

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