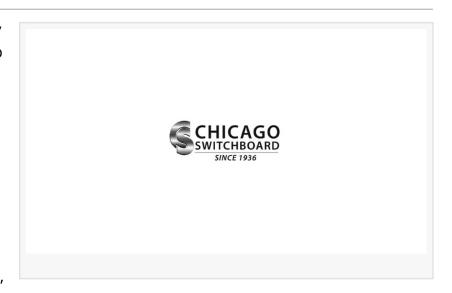


Chicago Switchboard Acquires IER

ELMHURST, IL, UNITED STATES, January 25, 2023 /EINPresswire.com/ -- Chicago Switchboard LLC, headquartered in Elmhurst, IL, announced that it has acquired the Houston, TX based Wolf Industries, LP, and San Antonio Circuit Breaker, LP, dba IER.

The purchase will allow both companies to expand the territories in which they can serve customers, and significantly increase product offerings, covering needs from low to high voltage.



"Our acquisition of IER is consistent with our long-term goal to build a national provider in the custom electrical distribution industry. We welcome IER into the Chicago Switchboard family, and we look forward to working together to offer superior technical solutions to our current and future customers" said Roberto Ferranti, CEO of Chicago Switchboard.

Mike Wolf, IER President, added that, "it was clear since the beginning of our conversation with Chicago Switchboard that there was a strategic fit between the two companies. I'm excited for the next chapter, and I'm confident that combining IER and Chicago Switchboard will unlock greater and meaningful value for our customers".

Product and process synergies will drive the value of the combined entity. "Combining the two companies allows us to accelerate our migration to 3D design and continue to invest into a full spectrum of product from low voltage to high voltage on a national scale," said Gordon Liao, IER's Chairman of the Board.

"Engineering and product synergies will be important, and even more so will be merging the cultures of two historical companies in the electrical distribution industry" said Keith Platt, Chicago Switchboard Board member.

Founded in 1936, Chicago Switchboard (www.chiswbd.com) is a leading provider of customized electrical distribution equipment. Its products range from Switchboards and Switchgears, to

Panel Boards and Junction boxes, and its products have powered several key locations in the Chicagoland area.

IER (https://ier-online.com/), founded in 2000, is a leading provider in the electrical distribution equipment, designing and producing switchboards, switchgears, panelboards and MCCs for a number of customers on a national basis.

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