

American IRA Discusses Self-Directed IRA Rules Everyone Should Know Before Investing

Retirement accounts can be fraught with rules. When self-directing, these are some of the rule's investors should know before getting started.

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Given how many rules can come with retirement accounts, it's important for investors to know the lay of the land. That was the idea behind a recent [post](#) at American IRA, where the Self-Directed IRA administration firm recently released a guide to the basic rules of Self-Directed IRA investing. In the post, American IRA tackled topics like prohibited investments, avoiding transacting with disqualified persons, and other quirks of retirement investing that most people might not be used to.



AMERICAN IRA
Self-Directed IRAs and 401Ks

www.AmericanIRA.com

The distinction comes because many investors may not be familiar with these rules. They exist for all retirement accounts, but because many people keep their retirement accounts with brokerages who don't offer the opportunity to self-direct, many investors simply never brush up against these rules. That's why it's important for Self-Directed IRA investors—many of whom may be managing a Self-Directed IRA account for the first time—to get the lay of the land.

And what is the lay of the land? American IRA tackled that topic by looking at prohibited investments first. This included a list of types of investments that investors cannot add to a Self-Directed IRA account—or indeed, any retirement account, regardless of how it's managed. The list included life insurance, some types of precious metals such as jewelry, and collectibles like art and wine. For instance, an investor might consider baseball cards to be a long-term investment—but as it comes to retirement accounts, they are not considered valid retirement assets. They're too difficult for assessing value in the retirement account, which is why the IRS prohibits them as part of a retirement account.

American IRA also talked about prohibited transactions that may come with valid retirement assets used in an invalid way. For example, an investor would not be able to use a valid retirement asset like a piece of real estate property by letting his/her child stay in that property. To do so would incur an immediate benefit, which goes against the idea of using a Self-Directed

IRA as a place to house retirement assets that are held for the long term.

For more [information](#), visit the post by clicking to www.AmericanIRA.com. Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

"About:

American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$500 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville and Charlotte, NC."

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