

marketGOATS' Top 10 Players Beat S&P 500 Index by up to 50 Points in 2022

Platform surpasses 1,000 players while demonstrating superior performance

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(mG), the platform that enables individual investors to discover and invest in outstanding money managers, announced that its top 10 players beat the S&P 500 index by 17 to 51 points during the last 9 months ended December 31, 2022 (the platform launched to players March 2022). Additionally, mG has attracted over 1,000 players, including hundreds of investment professionals.

mG Top 10 Players	
9-month trailing performance as of 12/31/2022	
Max	35.9%
Avg	12.1%
Min	1.9%
S&P 500 ETF (SPY)	(15.3%)
mG 2022 Performance	

“mG’s 2022 performance numbers support our thesis: despite volatile and down markets, there are money managers that can outperform, with many delivering positive investment returns,” said David Scott, Co-CEO of marketGOATS. “Just because markets are down, it doesn’t mean investors should have to settle or accept poor investment performance.”

“We are pleased to see our players reach such heights already,” said Timothy F. McCarthy, Co-CEO of marketGOATS, and former CEO of Nikko Asset Management and President of Charles Schwab. “More competitors – including many professional investors – join our platform each day. There are now over two million financial analysts worldwide. Many of them are frustrated with the mediocrity and bureaucracy they experience in their day jobs and want to reach investors directly. On the brokerage distribution side, this already happened as account executives left established brokerage houses to become independent investment advisors. mG is bringing this same freedom to money managers. We will empower them to establish their own brand and attract funds to manage.”

marketGOATS was founded in 2021 by Tim McCarthy and David Scott, two Harvard Business School alumni, to make it easy for investors to discover and invest in top money managers.

Currently, over 1,000 players are managing simulated investment portfolios free of charge on the marketGOATS platform. They are competing for the right to be anointed a top investor – aptly dubbed a GOAT (Greatest of All Time) – by the mG team that evaluates each players’ simulated performance. The company expects that selected GOATS will be made available to the investing public during 2023.

Professional investors, amateurs, and students alike are welcome to compete on the mG platform – sign up at marketgoats.com.

About marketGOATS

marketGOATS is the only investing platform to offer top competitors (GOATS) the opportunity to manage real money while providing investors direct and transparent access to the world’s great money managers. For more information about marketGOATS, please visit marketgoats.com/about.

Disclaimer: The marketGOATS competition platform itself does not manage any customer funds nor is it a regulated entity.

Colin Crook

FractalPR for marketGOATS

+1 650-269-5235

Colin@fractalpr.com

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