

Orange, startup founded by Ex-Tesla employees, raises \$2.5M to tackle EV charging at apartments

A new startup founded by Ex-Tesla employees and funded in part by Tesla co-founders closed \$2.5M to address the problem with EV charging in apartments

SAN FRANCISCO, CA, UNITED STATES, January 25, 2023 /EINPresswire.com/ -- Today [Orange](#) announced the close of its \$2.5MM pre-seed round to scale affordable electric vehicle charging for apartment communities by leveraging lower-powered charging solutions.



Orange Charger Logo

Founded by former Tesla engineers and backed by prominent electric vehicle investors, Orange endeavors to create an affordable charging network from the ground up that provides site owners with a compelling return on investment while maintaining equitable costs bringing EV charging to more disadvantaged communities.

“

Orange's low-cost EV charging solution for apartment communities solves a major problem for widespread and equitable EV adoption. We are excited to be part of Orange's journey.”

Marc Tarpenning

Orange installs EV chargers for the lowest possible cost while providing enough energy to satisfy daily driving needs using lower-powered 120-volt and 240-volt solutions. More stations can be installed on the same circuit making EV charging possible for the maximum number of residents at any property.

The Orange Outlet lowers the costs of EV charging for the 39 million Americans living in apartment communities by upwards of 70% over traditional charging solutions and

carries little to no maintenance cost due to its simplified design. Additionally, Orange Outlets leverage the proprietary software, OrangeNet, which allows property owners to manage outlets across multiple sites with ease and brings an average return on investment of 150%, something that no other company can claim.

“Orange has achieved equitable access to electricity by re-thinking the entire process of vehicle charging by creating a system specifically for apartment communities, rather than pushing a public charging model that doesn't fit onto them.” Nicholas Johnson, Orange CEO said.

[Baukunst](#), a leading pre-seed firm investing at the frontiers of technology and design, led the round. They are joined by notable angel investors in the EV space including Tesla co-founders Marc Tarpenning and Martin Eberhard, Johnathan Crowder founder of the energy-focused firm Intellus Capital, and Sven Thesan, a Nobel-winning chemist.



About Orange

Redwood City, CA-based Orange is an electric vehicle charging solutions provider at multi-unit properties led by technology entrepreneurs and electrical experts. Founded in 2020, Orange offers customers an affordable and scalable way to bring EV charging capabilities to their residents by leveraging lower-powered charging outlets that reduce total costs by upwards of 70% compared to traditional charging solutions. The company's innovative approach allows the millions of Americans living in multi-family housing access to affordable charging. For more information, please visit orangecharger.com

INVESTOR QUOTES

Matt Thoms, General Partner at Baukunst

“We’re thrilled to lead the pre-seed round for Nicholas and the team at Orange. At Baukunst, we believe a charging solution designed specifically for affordability and rapid adoption in apartment communities will catalyze the equitable EV movement.”

Marc Tarpenning, Co-founder of Tesla Motors and Venture Partner at Spero Venture

“Orange’s low-cost EV charging solution for apartment communities solves a major problem for widespread and equitable EV adoption. We are excited to be part of Orange’s journey.”

Jonathan Crowder Partner at [Intelis Capital](#)

“We’re excited to partner with the Orange Charger team on their mission to solve the challenge

of delivering affordable and convenient EV charging solutions for multi-family property residents and building owners.”

Joseph Nagle

Orange

joseph@orangecharger.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/613309731>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.