

Report On Global Security Robots Market Size, Forecast, Analysis & Share Surpass US\$ 3.6 Bn By 2030 At 5.5% CAGR | CMi |

The Security Robots Market was at US\$ 2.6 Billion in 2021 and is growing to approx US\$ 3.6 Billion by 2030, with a CAGR growth of 5.5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, January 26, 2023 /EINPresswire.com/ -According to the study, The Global Security Robots Market was estimated at USD 2.6 Billion in 2021 and is anticipated to reach around USD 3.6



Billion by 2030, growing at a CAGR of roughly 5.5% between 2022 and 2030.

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Security Robots Market: Overview

Robotic security systems are used to spot unusual activity in a surveillance zone. To respond to probable criminal situations, they communicate pertinent and timely information. These robots can walk independently along routes used for foot patrols. In addition, security has been a major concern in many nations due to rising terrorist activity, geopolitical unrest, and territorial disputes. This is expected to drive the market expansion, along with the significant growth in commercial security expenditure budgets and ongoing funding of research and

development (R&D) efforts.

Security Robots Market: Growth Drivers

Over the upcoming years, the market is anticipated to be driven by increased territorial conflicts and geopolitical instability and the increased acceptance of robotic solutions by various military and defense organizations. Additionally, the market is anticipated to grow in the coming years due to the remote sensing capabilities offered by these robots and the growing requirement to patrol public spaces such as parking lots, college campuses, and other public areas due to security issues.

Additionally, it is anticipated that increased spending on security measures by different enterprises and rising awareness of safe premises will fuel the market during the anticipated period. Some limitations and difficulties may prevent the market from expanding. Market restrictions could result in consequences like the greater price of security robots and rigorous regulatory regimes in various places.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Security Robots market is estimated to grow annually at a CAGR of around 5.5% over the forecast period (2022-2030).
- B) In terms of revenue, the Security Robots market size was valued at around USD 2.6 Billion in 2021 and is projected to reach USD 3.6 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) India's market is anticipated to grow at the greatest rate, with a CAGR of over 8%, between 2021 and 2030.
- D) In the forecast period of 2021-2030, China will continue to be the market with the greatest absolute growth potential.
- E) Based on type, the UAVs are projected to exhibit significant growth during the forecast period.
- F) On the basis of geography, China and the US were the leading revenue generators in 2021.

Press Release For Security Robots Market : https://www.custommarketinsights.com/press-releases/security-robots-market/

Regional Landscape

North America dominated the market for security robots due to the rise in the employment of cutting-edge weapons and technology for overseas contingency operations in Afghanistan, Syria, and Iraq. The region holds the top spot in spending and technological breakthroughs and has many security robot deployments. Robots used for security and surveillance are in great demand in the US. Although Canada has invested significantly in developing security robots, the US mostly dominates the market as the world's largest producer of military robots.

However, recently it has been observed that the Asia Pacific region is expected to continue to be a significant growth region internationally during the forecast year. There are more ongoing disagreements and more terrorist attacks on public infrastructure, including schools. This geopolitical instability and territorial disputes cause the rising demand for security robots in the nation throughout the projection period. Due to the growth in terrorist operations, security worries are projected to escalate across the country and in the region.

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Key Players

Elbit Systems Ltd (Israel)
L3 Harris Technologies Inc (US)
DJI (China)
Northrop Grumman Corporation (US)
QinetiQ Group plc (UK)
Knightscope Inc (US)
Leonardo Spa (Italy)
ReconRoboticsInc (US)
Lockheed Martin Corporation (US)
AeroVironment Inc (US)

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The Security Robots Market is segmented as follows:

By Component

Hardware Software

Service

By Environment

Indoor

Outdoor

By Type

Ground Robots

Aerial Robots
Marine Robots
By Application:
Demining
Explosive Deter

Demining
Explosive Detection
Fire Fighting
Patrolling & Surveillance
Rescuing Operations
Spying
Others

By Industry Vertical:

Chemical & Mining
Defense & Aerospace
Entertainment & Leisure Venues
Oil & Gas
Logistics
Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia Philippines Rest of Asia-pacific

Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

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