

# Solar Control Window Film Market Estimated to Exceed ~ USD 10 Billion Globally By 2033 | CAGR of ~ 6%

*Solar control window film market is estimated to garner a revenue of ~ USD 10 Billion by the end of 2033 by growing at a CAGR of ~6%, 2033*



NEW YORK, NEW YORK, UNITED STATE,

January 27, 2023 /EINPresswire.com/ -- Global Solar Control Window Film Market Key Insights

During the forecast period of 2023-2033, the global solar control window film market is expected to reach an estimated value of ~USD 10 billion by 2033, by expanding at a CAGR of ~6%. The market further generated a revenue of ~USD 6 billion in the year 2022. Major key factors propelling the growth of solar control window film market worldwide are the rise in the automotive industry, and growth in the construction.

## Market Definition of Solar Control Window Film

Sun control films are plastic coverings used to cover window panes to reduce heat transfer from the outside. Owing to its capacity to reflect the heat from solar radiation and maintain a comfortable environment in terms of temperature inside the structure or building, solar control window films are mostly employed in the construction industry. These coatings or tints can be bonded on the glass surfaces found in buildings because of their transparency. The films' secondary purpose is to keep the broken shards of glass together even after some cracks have appeared.

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## Global Solar Control Window Film Market: Growth Drivers

The growth of the global solar control window film market can majorly be attributed to the launch of several advanced solar control window film in the market. For instance, the Wincos Automotive Films standard assortment from LINTEC Corporation will soon include six different medium-grade film variants that provide a wide range of usefulness and opulent style. In addition, in its vehicle ceramic window film families, Saint-Gobain Solar Gard LLC has introduced

iON ceramic films and VTX Pro premium ceramic films. These new film technology has an ability to prevent up to 89% of infrared rays, and blocks 99% of skin cancer causing ultraviolet rays. The iON Ceramic film is of SPF 285+, it is signal-friendly design won't interfere with satellite radio, cell phones, GPS, or other electronic equipment.

The global solar control window film market is also estimated to grow majorly on account of the following:

Expanding industry of automobiles

Growing cases of skin problems and skin cancer

Concern over carbon dioxide emissions is growing.

New product launches by key market players

Rise in the constructional activities and real estate sector

Global Solar Control Window Film Market: Restraining Factor

Alternative products are readily available, the solar control window film requires heavy capital instalment and concerns associated with manufacturer warranty. Hence this factor is expected to be the major hindrance for the growth of the global solar control window film market during the forecast period.

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Global Solar Control Window Film Market Segmentation

By Type (Dyed, Vacuum, Clear, and Others)

By Absorber Type (Organic, Inorganic, and Mettalic)

By Application (Construction, Automotive, Marine, Decorative, and Others)

Out of all, the automotive segment is to garner the maximum revenue by the end of 2033. The segment growth is expected on the account of, rising demand and production of vehicles.

According to statistics provided by the International Organization of Motor Vehicle

Manufacturers (OICA), there were 56 million automobiles sold worldwide in 2021 compared to 53 million in 2020. In contrast, it is estimated that 57 million vehicles will be produced worldwide in 2021.

By Region

The Asia Pacific solar control window film market is anticipated to hold the largest market share by the end of 2033 among the market in all the other regions. The market growth in Asia Pacific is attributed to growing construction industry followed with higher number of vehicle deployed on the roads. With a strong CAGR of 7%, the Asia Pacific building construction market is anticipated to reach USD 3 million by 2024. Furthermore, according to statistics provided by the International Organization of Motor Automobiles, the overall number of vehicles produced in the region in 2021 was 46 million, whilst the total number of vehicles sold in the region was 42

million. In China, about six million brand-new homes will be constructed in 2020.

The market research report on global solar control window film also includes the market size, market revenue, Y-o-Y growth, and key player analysis applicable for the market in North America (U.S., and Canada), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Singapore, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC (Finland, Sweden, Norway, Denmark), Ireland, Switzerland, Austria, Poland, Turkey, Russia, Rest of Europe), and Middle East and Africa (Israel, GCC (Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa, Rest of Middle East and Africa).

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### Key Market Players Featured in the Global Solar Control Window Film Market

Some of the key players of the global solar control window film market are Saint-Gobain Solar Gard LLC, LINTEC Corporation, 3M, Avery Dennison Corporation, Eastman Chemical Company, Madico, Inc., Dexerials Group, LLumar (Eastman Chemical Company), Nexfil USA, Solar Control Films Inc., and others.

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