

Metal and Ceramic Injection Molding Market Size to hit USD 7 Billion, By 2033 – Report by Research Nester

Metal and ceramic injection molding market is estimated to garner a revenue of nearly USD 7 Billion by the end of 2033



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January 27, 2023 /EINPresswire.com/ -- Global Metal and Ceramic Injection Molding Market Key Insights

During the forecast period of 2023-2033, the global metal and ceramic injection molding market is expected to reach an estimated value of ~USD 7 billion by 2033, by expanding at a CAGR of ~8%. The market further generated a revenue of ~USD 1.5 billion in the year 2022. Major key factors propelling the growth of metal and ceramic injection molding market worldwide are the expansion of the chemical industry worldwide and growing demand for automotive vehicles globally.

Market Definition of Metal and Ceramic Injection Molding

An injection molding machine is a manufacturing machine used for production of molded plastic parts in large volume. The injection molding machine consists of two main components, i.e. an injection unit and a clamping unit. The machine is filled with a die with molten plastic by means of injecting the molten plastic under very high pressure into the mold. It is used to manufacture products made of plastics, rubber, metal, and ceramic. Rubber is used widely in automotive industry to make lightweight vehicles, which is expanding significantly across the globe.

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Global Metal and Ceramic Injection Molding Market: Growth Drivers

The growth of the global metal and ceramic injection molding market can majorly be attributed to the launch of several advanced products by the key players operating in the market. For instance, Sumitomo Heavy Industries, Ltd. Sumitomo Heavy Industries, Ltd released the all-

electric small injection molding machine SE30EV-A that enables speedy set-up, precise, stability, production management, and reduction of environmental loads. The special features such as advanced touch panel controller and low vibration greatly leads to improvement in production field. On the other hand, the market growth can also be attributed to the several expansion contracts occurring in the field of metal and ceramic injection molding. For instance, CHARLOTTE, N.C. To expand the precision casting leader's footprint outside the US, Signicast, a Form Technologies company, announced that it has signed an agreement to acquire CIREX.

The global metal and ceramic injection molding market is also estimated to grow majorly on account of the following:

Increasing Demand for Automotive Vehicles Across the Globe

Rising Expansion Rate of Construction Industry

Growing Government Support to Expand the Chemical Industry

Surging Demand for Electric and Non-Electric Vehicles Worldwide

Global Metal and Ceramic Injection Molding Market: Restraining Factor

There are design restrictions, and lack of expert professionals in the market. Hence, these factors are expected to be the major hindrance for the growth of the global metal and ceramic injection molding market during the forecast period.

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Global Metal and Ceramic Injection Molding Market Segmentation

By End User (Automotive, Packaging, Consumer Goods, Electronics, and Healthcare)

The healthcare segment, amongst all the other segments, is anticipated to garner the largest revenue by the end of 2033. The growth of the segment can be attributed to the existence of a huge patient pool that requires treatment in hospital facilities. Moreover, rising healthcare expenditure per capita on healthcare is also estimated to add to the growth of this segment in the market. As per The World Bank, current health expenditure of the year 2019, accounted to 9.83% of global GDP.

By Product Type (Plastic, Rubber, Metal and Ceramic)

By Region

The North America metal and ceramic injection molding market is anticipated to hold the largest market share by the end of 2033 among the market in all the other regions. Rapid technological development, and increasing usage of automotive in the region are some of the major factors anticipated to drive the growth of the market in the North America during the forecast period. For instance, as of 2022, over 75 percent of the U.S. population reported having access to their own car, with an additional 19 percent having access to a company or family car.

The market research report on global metal and ceramic injection molding also includes the market size, market revenue, Y-o-Y growth, and key player analysis applicable for the market in North America (U.S., and Canada), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Singapore, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC (Finland, Sweden, Norway, Denmark), Ireland, Switzerland, Austria, Poland, Turkey, Russia, Rest of Europe), and Middle East and Africa (Israel, GCC (Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa, Rest of Middle East and Africa).

Key Market Players Featured in the Global Metal and Ceramic Injection Molding Market

Some of the key players of the global metal and ceramic injection molding market are Chen Hsong Holdings Ltd., The Japan Steel Works, Ltd., Nissei Plastic Industrial Co., Ltd., Negri Bossi S.P.A, Husky Injection Molding Systems Ltd., GSH Industries, and others.

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