

Aseptic Paper Packaging Market Size to hit ~USD 35,000 Million, Globally, by 2033 - Report by Research Nester

Aseptic packaging market is estimated to garner revenue of ~USD 35,000 million by the end of 2033 by growing at a CAGR of ~10%



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January 27, 2023 /EINPresswire.com/ -- Global Aseptic Paper Packaging Market Key Insights

During the forecast period of 2023-2033, the global aseptic paper packaging market is expected to reach an estimated value of ~USD 35,000 million by 2033 by expanding at a CAGR of ~10%. The market further generated a revenue of ~USD 15,000 million in the year 2022. Major key factors propelling the growth of the aseptic paper packaging market worldwide are the increasing prevalence of infectious diseases and the rising concern among people regarding it.

Market Definition of Aseptic Paper Packaging

In a specialized manufacturing technique known as aseptic packaging, the wrapper and its contents are sterilized separately. Then, in a clean atmosphere, the contents are placed inside the container. In order to preserve the contents' freshness and prevent microbial contamination, this process uses extremely high temperatures. Milk, soup, tomatoes, pudding, and many other foods and beverages are among those that are packaged aseptically. Additionally, it is employed in the pharmaceutical sector to guarantee that drugs are free of dangerous germs.

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Global Aseptic Paper Packaging Market: Growth Drivers

Trends in the global aseptic paper packaging market, such as increased demand for dairy products to be safe and long-lasting and rising disposable income, are anticipated to favorably impact market growth throughout the forecast period. Around 900 million tons of milk were estimated to have been produced worldwide in 2020. Additionally, a rise in the use of aseptic paper packaging for soft drinks is anticipated to fuel market expansion over the next years. For

instance, it is anticipated that the soft drink market will reach roughly USD 0.80 trillion in 2022. Therefore, it is projected that all of these factors will fuel market expansion throughout the upcoming years. Furthermore, the market growth is predicted to be boosted by higher packaging requirements for pharmaceuticals. Around USD 1.5 trillion was found to be spent on pharmaceuticals globally in 2021. In order to diagnose ailments and treat them, specific chemicals and compounds are used in the development of medicines. The medications can be found as liquids, tablets, drops, capsules, suppositories, inhalers, and other forms. Packaging for medicines is essential to keep them safe from oxygen and moisture and to maintain a regulated environment. As a result, it is predicted that a stronger demand will accelerate market expansion throughout the projection period.

The global aseptic paper packaging market is also estimated to grow majorly on account of the following:

- Growing demand in the chemical sector
- Rising utilization in the food and beverages industry
- Spiking production of paper and paperboard
- Higher requirement in medicine packaging

Global Aseptic Paper Packaging Market: Restraining Factor

This kind of packaging system requires higher initial investment and the importance and benefits of this type of packaging are still not much famous in low and middle-income countries. Hence this factor is expected to be the major hindrance for the growth of the global aseptic paper packaging market during the forecast period.

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Global Aseptic Paper Packaging Market Segmentation

By End-User Industry (Food & Beverages, Pharmaceuticals, Chemicals, and Others)

The food & beverages segment, amongst all the other segments, is anticipated to garner the largest revenue by the end of 2033. The increasing need for aseptic paper packaging to pack meals and other products can be attributed to the segment's rise. For instance, it was predicted that the food sector will decline to less than USD 15 billion in 2022. Additionally, the market growth can be ascribed to the increasing inclination of people toward online food ordering system.

By Packaging Type (Bags & Pouches, Bottles, Cans, Cartons, and Others)

By Materials (Paper & Paperboard, Glass, Metal, Plastics, and Others)

By Region

The Asia Pacific aseptic paper packaging market is anticipated to hold the largest market share by the end of 2033 among the market in all the other regions. The substantial need for aseptic

paper packaging in the food and beverage industry is to account for the region's market growth. According to projections, the ready-to-eat meals market in the USA was expected to produce total sales of around USD 300 billion in 2022. Additionally, it is projected that increased urbanization and industrialization will fuel the market's expansion throughout the course of the projection period.

The market research report on global aseptic paper packaging also includes the market size, market revenue, Y-o-Y growth, and key player analysis applicable for the market in North America (U.S., and Canada), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Singapore, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC (Finland, Sweden, Norway, Denmark), Ireland, Switzerland, Austria, Poland, Turkey, Russia, Rest of Europe), and Middle East and Africa (Israel, GCC (Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman), North Africa, South Africa, Rest of Middle East and Africa).

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Key Market Players Featured in the Global Aseptic Paper Packaging Market

Some of the key players of the global aseptic paper packaging market are and Bemis Company, Inc., Amcor Limited, Sonoco Product Company, Sealed Air Corporation, DS Smith Plc, Stora Enso Oyj, International Paper Company, Smurfit Kappa Group, WstRock Company, and others.

About Research Nester

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