

Smart Buildings (Nonresidential Buildings) Market Forecast 2023-2032 – Global Size, Drivers, Trends, And Competitors

The Business Research Company's Smart Buildings (Nonresidential Buildings) Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

LONDON, GREATER LONDON, UK, January 30, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



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Smart Buildings (Nonresidential Buildings) Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

The Business Research Company's "[Smart Buildings \(Nonresidential Buildings\) Global Market Report 2023](#)" is a comprehensive source of information that covers every facet of the smart

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buildings (nonresidential buildings) market. As per TBRC's smart buildings (nonresidential buildings) market forecast, the global smart buildings (nonresidential buildings) market size is expected to grow to \$99.76 billion in 2027 at a CAGR of 12.2%.

The smart building (non-residential) market is driven by the increasing demand to automate tasks using IoT (Internet of Things) devices. Asia-Pacific is expected to hold the largest smart buildings (nonresidential buildings) market share. Major players in the smart buildings (nonresidential buildings) market include Johnson Controls,

ABB Ltd., Siemens AG, Honeywell International Inc., Hitachi, IBM, Schneider Electric, Hewlett-Packard.

Learn More On The Smart Buildings (Nonresidential Buildings) Market By Requesting A Free

Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5482&type=smp>

Trending Smart Buildings (Nonresidential Buildings) Market Trend

The use of 5G technology is the latest trend in the smart building (non-residential) market. 5G technology is the upcoming cellular technology that reduces the time it takes for devices over a wireless network to communicate with each other. 5G implementation in smart buildings will considerably enhance the usage of wireless edge devices, providing rich multimedia experiences. 5G will also improve security check applications for commercial buildings. For smart hospital buildings, the use of 5G is estimated to improve the wayfinding that will enable smart wheelchairs and beds to move immobile patients. Following the trend, Ericsson, a Sweden-based networking and telecommunications company, invested \$100 million to develop a smart factory in Texas for implementing 5G technology and rolled its first 5G radio device in 2020. The factory is involved in the manufacturing of advanced antenna system radios to enable rapid 5G deployments. The use of 5G technology is expected to improve the connectivity in smart buildings, thus forming a trend that is witnessing a huge capital investment by the major players in the smart building (non-residential) market.

Smart Buildings (Nonresidential Buildings) Market Segments

- By Automation Type: Intelligent Security System, Building Energy Management System, Infrastructure Management System, Network Management System
- By Application: Government, Airports, Hospitals, Institutes Manufacturing & Industrial facilities, Other Applications
- By Product Type: Institutional Buildings, Commercial Buildings
- By Type: New Constructions, Remodelling Projects
- By Geography: The global smart buildings (nonresidential buildings) market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global smart buildings (nonresidential buildings) market report at:

<https://www.thebusinessresearchcompany.com/report/smart-buildings-nonresidential-buildings-global-market-report>

Smart buildings (non-residential Buildings) construction is the process of building, altering, repairing, improving, or demolishing any non-residential smart home using a detailed design and plan. Smart homes are futuristic buildings equipped with advanced electronics and wireless devices. The smart home system requires a web portal or smartphone application to interact with the automated system as a user interface.

Smart Buildings (Nonresidential Buildings) Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Buildings (Nonresidential Buildings) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides smart buildings (nonresidential buildings) market forecast value, smart buildings (nonresidential buildings) market outlook, insights on smart buildings (nonresidential buildings) market size, drivers and trends, smart buildings (nonresidential buildings) market major players, competitors revenues, market positioning, and smart buildings (nonresidential buildings) market growth across geographies. The smart buildings (nonresidential buildings) global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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