

# Global Satellites Market Is Projected To Grow At A 5% Rate Through The Forecast Period

The Business Research Company's Satellites Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, January 30, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Satellites Global Market Report 2023" is a comprehensive source of information that covers every facet of the satellites market. As per TBRC's satellites

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The Business Research Company market forecast, the global satellites market size is expected to grow to \$33.59 billion in 2027 at a CAGR of 4.9%.

The increase in demand for Direct-To-Home (DTH) television services contributed to the satellite market's growth. Asia-Pacific is expected to hold the largest satellites market share. Major players in the satellites market include Intelsat, SES S.A., Lockheed Martin Corporation, Airbus S.A.S., Millennium Space Systems Inc., Eutelsat Communications S.A., Boeing, Thales Group.

Learn More On The Satellites Market By Requesting A Free Sample (Includes Graphs And Tables):

https://www.thebusinessresearchcompany.com/sample.aspx?id=3699&type=smp

#### Trending Satellites Market Trend

The launch of hybrid DTH set-top boxes is gaining popularity in the satellite market. The hybrid set-top boxes are something that surfaced as a result of DTH operators trying to bring online content to TV screens. For instance, in 2020, D2H launched an internet-enabled, Android-based

HD set-top box and a voice-enabled stick with Alexa built-in. It is worth noting that the new settop box that has been launched by D2H is not a standard set-top box that only comes with a DTH connection. However, it is a hybrid set-top box that combines a DTH connection with over-thetop (OTT) content. A hybrid set-top box allows you to access both your OTT content online and your satellite TV channels simultaneously.

## Satellites Market Segments

- By Type: Large Satellite, Mini Satellite, Micro Satellite
- By Orbit: Low Earth Orbit (Leo), Medium Earth Orbit (Meo), Geosynchronous Orbit (Geo), Elliptical Orbit
- By End User: Commercial, Civil, Government, Others
- By Application: Scientific Research, Technology Demonstration and Verification, Earth Observation and Remote Sensing, Scientific Research, Communication, Others
- By Geography: The global satellites market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global satellites market report at: <u>https://www.thebusinessresearchcompany.com/report/satellites-global-market-report</u>

A satellite is an artificial body placed in orbit around the earth or another planet to collect data or communicate. Components of a satellite include communications system, a power system, and a propulsion system.

Satellites Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Satellites Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on satellites market size, drivers and trends, satellites market major players, competitors' revenues, market positioning, and satellites market growth across geographies. The satellites market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company?

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

#### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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