

Foam Plastic Insulation Products Market Global Size, Forecast, Analysis & Share Surpass US\$ 125 Bn 2030 according CMI

The Foam Plastic Insulation Products Market was at US\$ 103.1 Bn in 2021 and is growing to approx US\$ 125 Bn by 2030, with a CAGR growth of 3.5%, 2022 - 2030.

SANDY, UTAH, UNITED STATES, January 30, 2023 /EINPresswire.com/ --

According to the study, The [Global Foam Plastic Insulation Products Market](#) was estimated at USD 103.1

Billion in 2021 and is anticipated to reach around USD 125 Billion by 2030, growing at a CAGR of roughly 3.5% between 2022 and 2030.



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[Foam Plastic Insulation Products Market](#): Overview

The foam plastic is an expanded polymer plastic that appears as a sponge-like structure filled with air bubbles. The foamed plastics are made of different polymers and range in different types based on the polymer. These are more diverse than the usual plastics in terms of flexibility, reliability, and convenience. There are two types of foam plastics. The open-cell plastic foams have created the pressure exerted in which the inert gas fills the resin. The blowing agent makes closed-cell foam plastics that disrupt a specific melting point. Foam plastics are used in various

industries, including building and construction, food and beverages, automobiles, etc. The foam plastics offer lower water absorption, good mechanical strength, heat conduction, good insulating properties, etc.

Foam Plastic Insulation Products Market: Growth Drivers

Foam plastics are innovative materials widely used for packaging and storing products, protecting them from outer disturbances. Such plastics provide shockproof and safe packaging of the product and are widely used for industrial and non-industrial goods.

The retailers and manufacturers are responsible for product transportation, whether in shops or to the customers.

The manufacturers and retailers must ensure that the product in transit is safe and secure. Such factor drives the market growth for foam plastics.

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Key Insights:

A) As per the analysis shared by our research analyst, the Foam Plastic Insulation Products market is estimated to grow annually at a CAGR of around 3.5% over the forecast period (2022-2030).

B) In terms of revenue, the Foam Plastic Insulation Products market size was valued at around USD 103.1 Billion in 2021 and is projected to reach USD 125 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) The imposed restrictions on the usage of foam plastics across regions like North America and Europe hamper the market growth. There is a restriction on the use of expanded polystyrene for food packaging from the regulatory authorities, which restricts the market growth.

D) The emergence of the third-party logistics service provider serves as an opportunity for the manufacturers to increase their sales; hence, it could provide a golden opportunity for expanding the foam plastics market across the globe.

E) One of the significant challenges regarding foam plastic materials is the collection of all the relevant materials in one place and sorting them by code name. It is a time-consuming process that requires attention. Apart from the sorting process, it also requires enormous costs for processing and treatment.

Press Release For Foam Plastic Insulation Products Market :

<https://www.custommarketinsights.com/press-releases/foamed-plastic-insulation-products-market/>

Regional Landscape

Based on geography, the Asia-Pacific region has occupied the largest market share in 2021, with a market share of 47%, and is expected to grow significantly during the forecast period. The rise

in demand for foam plastic products and e-commerce platforms for safe and secure packaging drives the market growth in APAC. Numerous industries, including food & beverages, transportation, construction & building, automotive, and electronics, utilize foam plastics to keep their products safe. China is the major contributor to the foam plastics market across APAC, which accounts for 58% of the regional market share.

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Key Players

Trelleborg

- Dow
- Avery Dennison Corporation
- Owens Corning
- 3M Company
- Dupont
- Sika
- BASF
- Johns Manville
- Dunmore
- Knauf Insulation
- Saint-Gobain
- ACH Foam Technologies
- American Excelsior
- INOAC Corporation

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The Foam Plastic Insulation Products Market is segmented as follows:

By Type

- Polyurethane Foam
- Polystyrene
- Polyisocyanurate
- Phenolic Foam
- Others

By Application

- Building & Construction
- Industrial
- Residential
- Other

By Geography

North America

- The USA
- Canada
- Mexico

Europe

- The UK
- Germany
- France
- Italy
- Russia
- Rest of Europe

Asia Pacific

- China
- India
- Japan
- South Korea
- Malaysia
- Philippines
- Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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Contact Us

Joel John

Custom Market Insights

+1 801-639-9061

joel@custommarketinsights.com

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