

# Actuators Market Research | Edition 2023 | Recent Developments and SWOT Analysis 2028

*Some major players in the actuators market are Eaton Corporation plc, Actuonix Motion Devices, Tolomatic Inc, Festo AG & Co. KG, AVK Holdings A/S.*

ISLE OF MAN, ISLE OF MAN, January 30, 2023 /EINPresswire.com/ -- Actuators Market Value and CAGR

The global actuators market is anticipated to grow at a substantial CAGR of 7.9% in the upcoming years. The global actuators industry is estimated to be worth USD 52.6 billion in 2023 and is expected to be worth USD 82.08 billion by 2030.

Actuators enhance positioning performance, increase control flexibility, stop fluid leaks, boost energy efficiency, and maintain current

technologies' robustness and dependability. The most significant market impact has come from technological advancements in actuators. Actuators that can incorporate smart technologies are becoming more and more in demand as a way to fuel market expansion. The latest market trend is using advanced technologies to develop smart actuators. A smart actuator incorporates all components, including sensors, motors, a communication unit, and a controller.

The smart actuator that controls the robots used in various industries can be easily reconfigured, assembled, or disassembled. The expanding use of smart actuators will improve the field's capabilities for automation and control. Smart actuators offer numerous benefits, including increased productivity and efficiency, improved controllability and diagnostic capabilities, reduced complexity and cabling, lower software and hardware costs, and enhanced machine functionality.

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## Actuators Market Growth Drivers and Risks

One of the major factors driving the global actuators market growth is the growing application of actuators across various end-use industries such as aerospace and defense, oil and gas, liquid pipelines, and liquefied natural gas (LNG). Rapid industrialization and ongoing technological innovations in the automotive industry, such as the introduction of Advanced Driver Assistance Systems (ADAS), have fueled the growth of the [automotive actuators market](#). Another growth-inducing factor is the emerging trend of automation across multiple industries.

The global actuator market share is restricted by time-consuming leakage repairs, competitive pricing standards, high maintenance costs, and unsatisfactory consumer behavior. Pneumatic actuators convert compressed air energy into mechanical movement. The installation of pneumatic actuators is time-consuming, and the cost of maintaining these actuators is high. Compressors, dryers, lube tubes, air filters, and regulators are part of the pneumatic actuators market.

## Actuators Market Keyplayers

Some major players in the actuators market are Eaton Corporation plc, Actuonix Motion Devices, Tolomatic Inc, Festo AG & Co. KG, AVK Holdings A/S, Flowserve Corporations, Tyco International Ltd, Schlumberger Limited, KITZ Corporation, Burkert Fluid Control Systems, Emerson Electric Co., Honeywell Corporation, Helix Linear Technologies Inc, Duff-Norton, Parker Hannifin, Tusk Direct Inc, Watts Water Technologies Inc, Rotork Plc, Samson Ag, and Robert Bosch GmbH.

## Actuators Market Segmentations

### Global Actuators Market – By System

- Electric
- Pneumatic
- Hydraulic
- Mechanical
- Others

### By Type

- Rotary
- Linear

### By Application

- Industrial
- Commercial

## Reasons Why You Should Buy This Report

- The Actuators Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including Actuators Market current trends, market size, and forecasted growth.
- The Actuators Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Actuators Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Actuators Market

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details - <https://douglasinsights.com/actuators-market>

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