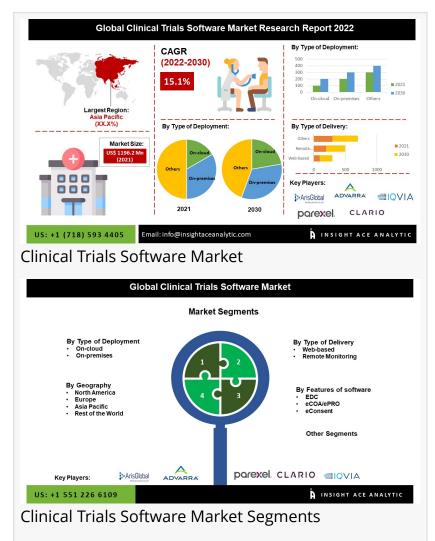


Clinical Trials Software Market | Fast adoption of Cloud-based Solutions Drive Industry Growth

The global Clinical Trials Software market size was accounted at USD 4.13 Bn in 2030; It is projected to grow at a CAGR of 37% from 2022 to 2030.

JERSEY, NJ, US, January 30, 2023 /EINPresswire.com/ -- According to the latest research by InsightAce Analytic, the global <u>Clinical Trials Software</u> <u>Market</u> will be valued at US\$ 1.20 Billion in 2021. It is expected to reach US\$ 4.13 Billion by 2030, with a CAGR of 15.1% during a forecast period of 2022-2030.

To increase the precision and effectiveness of clinical trials, pharmaceutical companies recently began using clinical trial management services. Clinical trials are a crucial component of medication research, and developing new medications and finding cures for conditions like cancer and cardiovascular illnesses heavily rely on clinical trials. Modern clinical



trial software is frequently used to enhance research projects' management, processes, and data quality. The paradigm of clinical research and trial procedures, including data management, statistical analysis, medical writing, and regulatory submission, was modified by web-based clinical trials through software.

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The market is expanding primarily due to rising government support for creating clinical trial services, technological developments, and the growing demand for clinical trial management services. The prevalence of chronic diseases is rising, clinical trial planning and design services are becoming more innovative, healthcare infrastructure is being developed, and biopharma companies are increasingly using cloud-based solutions to automate the clinical trial process, all of which are expected to contribute to the market's growth. The prevalence of chronic diseases is increasing, which has increased clinical trial investigations. Therefore, biopharmaceutical firms use clinical trial management services to shorten the duration of the procedure and improve the effectiveness and precision of clinical studies. As a result, it is anticipated that in the coming years, market growth potential will increase. On the other hand, costly clinical trial software and a lack of familiarity with cutting-edge technology among healthcare professionals may impede market expansion throughout the anticipated period.

North America is anticipated to be the major contributor to the Clinical Trials Software market over the forecast years because pharmaceutical companies are engaging in more clinical R&D, cloud-based technologies are being adopted quickly, and more people are getting sick from various ailments. In addition, the Asia Pacific regional market is expected to register significant growth because there is a strong need for web-based and cloud-based solutions for clinical trial processes, expanding pharmaceutical businesses, rising clinical trial research, and other factors.

Major market players operating in the Clinical Trials Software market include:

Advarra, Antidote Technologies, Inc., ArisGlobal, AssistRx, athenahealth, Inc., Axiom Real-Time Metrics, BioClinica Inc., BSI Business Systems Integration AG, Calyx, Castor EDC, Chronicles, Clario, Clarivate, ClinCapture, Clincase, Clinical Research, CLIRINX, Cloudbyz, Dacima Software Inc., Datatrak Int., Florence HC, IBM, Instem, IQVIA, MasterControl Inc., Medidata Solutions Inc, MedNet Solutions Inc., Novatek International, Octalsoft, Openclinica, Oracle Corporation, Parexel International Corp., RealTime Software Solutions LLC, Reify Health, Inc., Signant Health, Statsols, TrialKit, Veeva Systems Inc., WIRB-Copernicus Group, and Other prominent players.

Recent collaborations and agreements in the market:

• In December 2021, the market leader in clinical site technologies and consulting services for research quality and compliance, Advarra (US), introduced Advarra Cloud. The next-generation platform gives Advarra customers more alternatives for cloud deployment and provides apps in a user-friendly, fully managed environment.

• In April 2021, to serve international research sites and trial management teams, Bioclinica (US) unveiled a brand-new source document management system that combines cutting-edge software with redaction and translation services.

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Market Segments

Global Clinical Trials Software Market, by Type of Deployment, 2022-2030 (Value US\$ Mn)

- On-cloud
- On-premises

Global Clinical Trials Software Market, by Type of Delivery, 2022-2030 (Value US\$ Mn)

- Web-based
- Remote Monitoring

Global Clinical Trials Software Market, by Feature of Software, 2022-2030 (Value US\$ Mn)

- EDC
- eCOA/ePRO
- eConsent

Global Clinical Trials Software Market, by End-Users, 2022-2030 (Value US\$ Mn)

- Pharmaceutical & Biotechnology Companies
- Contract Research Organizations (CROs)
- Medical Device Manufacturers
- Others

Global Clinical Trials Software Market, by Region, 2022-2030 (Value US\$ Mn)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

North America Clinical Trials Software Market, by Country, 2022-2030 (Value US\$ Mn)

- U.S.
- Canada

Europe Clinical Trials Software Market, by Country, 2022-2030 (Value US\$ Mn)

- Germany
- France
- Italy
- Spain
- Russia
- Rest of Europe

Asia Pacific Clinical Trials Software Market, by Country, 2022-2030 (Value US\$ Mn)

- India
- China
- Japan
- South Korea
- Australia & New Zealand

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