At 25.6% CAGR, Blockchain AI Market Size to Surpass USD 1,125.9 Million by 2027 By Emergen Research

An increase in applications of supply chain management incorporated with blockchain AI technology and decline in the operational cost

VANCOUVER, BRITISH COLUMBIA, CANADA, January 30, 2023 /EINPresswire.com/ -- The global [Blockchain AI market](#) is estimated to reach value of USD 1,125.9 Million by 2027, according to a current analysis by Emergen Research. Blockchain and AI have progressed into leading technologies that can power innovations in almost all industries. They are being used together to enhance everything from healthcare record sharing to food supply chain logistics and financial security.

Emergen Research

They help in building and organizing massive databases, performing tasks in less time, and strengthening cyber security. Blockchain AI is an enabler of data monetization, which is one of the primary driving factors for the market. The Blockchain AI is witnessing an increased adoption among enterprises. A growing adoption of cloud-based security by the companies will provide growth opportunity to the market.

Blockchain AI is complex in nature and is difficult to manage as well as implement. It requires specific skill sets to develop the technology, which can also restrain the market. Moreover, adoption of cloud-based technology and Internet of Things (IoT) is creating ample opportunities for growth of the market. Increasing venture capital funding and growing investments in Blockchain AI technology are projected to drive the market during the forecast period.

The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns.

Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

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The Blockchain AI research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

Prominent Players Analyzed in the Report:

Alpha Networks, AI-Blockchain, BurstIQ, LLC, Bext360, Core Scientific, CoinGenius, Fetch.ai, Cyware Labs, Finalze, Inc., and Neurochain Tech.

The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2020-2027. According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)
Key Highlights of Blockchain AI Market Report:

Machine learning is described as a software that changes when it learns new information. Blockchain AI can benefit machine learning to accelerate the analysis of a large volume of data. Smart contracts are used by organizations to reduce cost and avoid any fraud. These contracts deployed over Blockchain AI guarantee that no modifications can be made in them. The technology makes it impossible for any third party to make any changes in the contract.
The small- and medium-sized enterprises segment is expected to expand at a significant CAGR during the forecast period, due to reduction in infrastructure costs and growth in the transparency of the market .
Blockchain AI technology is being used in hospitals, clinics, and labs to record, analyze, and monitor patient information. Furthermore, there has been increase in the circulation of counterfeit drugs, which can be limited by the usage of this technology.

North America held the largest market share and is the most attractive market for Blockchain AI across the world, due to growing adoption of the technology in BFSI and e-commerce sectors in this region. The highly competitive market in the U.S. due to presence of major market players is also propelling the market in the region.

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Furthermore, the report divides the Blockchain AI market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

For the purpose of this report, Emergen Research has segmented the global Blockchain AI market based on technology, component, application, deployment mode, organization size, vertical:

Technology Outlook (Revenue, USD Billion; 2017–2027)

Machine Learning (ML)
NLP
Context-aware Computing
Computer Vision
Component Outlook (Revenue, USD Billion; 2017–2027)

Platform/Tools
Services
Consulting
System Integration & Deployment
Support & Maintenance
Applications Outlook (Revenue, USD Billion; 2017–2027)

Smart Contracts
Payment & Settlement
Data Security
Data Sharing/Communication
Asset Tracking & Management
Logistics & Supply Chain Management
Business Process Optimization
Others
Deployment Mode Outlook (Revenue, USD Billion; 2017–2027)

Cloud
On-premises

Organization Size Outlook (Revenue, USD Billion; 2017–2027)

Large Enterprises
SMEs
Vertical Outlook (Revenue, USD Billion; 2017–2027)

BFSI
Telecom & IT
Healthcare & Life Science
Manufacturing
Media & Entertainment
Automotive
Other
How will this Report Benefit you?

An Emergen Research report of 250 pages features 194 tables, 189 charts, and graphics. Our new study is ideal for anyone who wants to learn about the global blockchain AI market commercially and deeply, as well as to analyze the market segments in depth. With the help of our recent study, you can analyze the entire regional and global market for blockchain AI. To increase market share, you must obtain financial analysis of the entire market and its segments. Our research suggests there are significant opportunities in this rapidly expanding market for energy storage technology. Look at how you might take advantage of these revenue-generating opportunities. Additionally, the research will help you develop growth strategies, strengthen competitor analysis, and improve business productivity by enabling you to make better strategic decisions.

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