

Automotive Cables Market | Edition 2023 | Recent Developments and SWOT Analysis 2028

Some of the key players operating in this market are Sumitomo Electric Industries Ltd. (Japan), Furukawa Electric Co., Ltd. (Japan), Yazaki Corporation

ISLE OF MAN, ISLE OF MAN, January 31, 2023 /EINPresswire.com/ -- Automotive Cables Market Value and CAGR

Automotive cables are electrical cables that are used in vehicles for a variety of purposes, including power, data, and signal transmission. These cables can be found in a variety of automotive applications, such as engine management systems, safety systems, entertainment systems, and lighting systems.

The market for automotive cables is expected to expand significantly in the coming years, owing to factors such as rising demand for electric and hybrid vehicles, increased adoption of advanced driver assistance systems (ADAS), and rising demand for connected and autonomous vehicles.

The automotive cables market was valued at USD 5778.2 million in 2022 and is expected to reach USD 14999.78 million by 2029, growing at a 14.6% CAGR.

The automotive cable market is dominated by several key players, including cable manufacturers, automotive OEMs, and Tier 1 suppliers. Yazaki, Sumitomo Electric, and Delphi Technologies are among the major players in this market.

Automotive Cables Market Growth Drivers and Risks

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Several factors are propelling the growth of the automotive cable market:

Increasing demand for electric and hybrid vehicles: As electric and hybrid vehicles become more popular, there is a greater demand for specialized cables and wiring systems, as these vehicles require advanced electrical systems to function.

Adoption of advanced driver assistance systems (ADAS): As ADAS like lane departure warning systems and automatic emergency braking become more popular, there is a higher demand for high-quality, reliable cables.

Demand for connected and self-driving cars is growing. The development of connected and self-driving cars is driving the need for advanced cables and wiring systems that can handle a lot of data transfer.

The demand for lightweight, high-performance cables is driven by the fact that cars are using lighter materials more and more.

The need for special cables and wiring systems that meet government rules about safety and pollution is being driven by these rules.

Check out the detailed TOC, Tables, and Figures with Charts for exclusive data, information, vital statistics, trends, and competitive landscape details. <https://douglasinsights.com/automotive-cables-market>

Automotive Cables Market Keyplayers

Some of the key players operating in this market are Sumitomo Electric Industries Ltd. (Japan), Furukawa Electric Co., Ltd. (Japan), Yazaki Corporation (Japan), Delphi Automotive PLC (UK), Leoni AG (Germany), LEONI Kerpen GmbH & Co. KG (Germany), Fujikura Ltd. (Japan), Nexans SA (France), Samtec Inc. (US), and TE Connectivity Ltd. (Switzerland).

Automotive Cables Market Segmentations

By End Users

- Passenger Vehicle
- Commercial Vehicle

By Channel

- OEM-Direct
- Aftermarket-Indirect

By Cable Type

- Transmission Cable
- Brake Cable
- Trailer Cable
- Clutch Cable
- Other Cables

Reasons Why You Should Buy This Report

- The Automotive Cables Market report is a compilation of data from different sources and has been put together in a way that makes it easy for the reader to understand.
- It covers a wide range of topics, including Automotive Cables Market current trends, market size, and forecasted growth.
- The Automotive Cables Market report provides valuable insights that can help you make informed decisions about your business. The data is accurate and up-to-date, so you can trust the information presented.
- This Automotive Cables Market report is an excellent resource for business owners who are looking to gain an understanding of the market landscape and potential opportunities.
- It will help you identify growth sectors and predict future trends of Automotive Cables Market

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