

Automotive Embedded Telematics Market | Edition 2023 | Recent Developments and SWOT Analysis 2028

Major market players included in this report are. MiX Telematics, Teletrac Navman Group, Omnitrac, Autotrac, Fleetmatics, Masternaut Limited.

ISLE OF MAN, ISLE OF MAN, January 31, 2023 /EINPresswire.com/ -- Automotive Embedded Telematics Market Value and CAGR

The automotive telematics market is expected to grow rapidly in North America as safety and security concerns increase. Government regulations are also expected to encourage further growth in the sector.

Global automotive telematics is a technology that originated from the rapid expansion of the internet in recent decades. The global automotive telematics market is expected to grow with a CAGR of 18.5% in the period between 2022 and 2028. Automotive embedded telematics was developed largely out of increasing connectedness solutions and an increased ability to assess vehicles over the internet. However, data hacking may be a major impediment to global awareness advancement.

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Automotive Embedded Telematics Market Growth Drivers and Risks

In addition to increasing fleet management demand and electric vehicle sales, OEMs are increasing their investments in connectivity solutions, and governments are promoting transportation safety through government initiatives. The automotive embedded telematics

market faces a number of challenges such as limited functionality and security concerns.

The cost of embedded systems is higher than the conventional system, making it difficult for automotive companies to choose this option. This could potentially reduce profits and lead to high production costs. Furthermore, the lack of unified standards across different regions might also be a challenge in globalizing the Automotive Embedded Systems market. Therefore, these restraints have an impact on market growth up until certain extent.

Automotive Embedded Telematics Market Keyplayers

Major market players included in this report are. MiX Telematics, Teletrac Navman Group, Omnitrac, Autotrac , Fleetmatics, Masternaut Limited , Digicore Technologies, TomTom Telematics BV, Telogis, Trimble Inc.

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Automotive Embedded Telematics Market Segmentations

By Service:

- Information And Navigation
- Remote Diagnostics
- Safety And Security
- Entertainment

By Vehicle type:

- Passenger Car
- Heavy Commercial Vehicle
- Light Commercial Vehicle

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