

Access Control Market Growth Statistics 2023-2030: Global Size and Share Analysis by Top Manufacturer, Industry Segments

Rising usage of IoT-based security systems and increasing number of terror attacks and cyberattacks globally are driving market revenue growth

VANCOUVER, BC, CANADA, January 31, 2023 /EINPresswire.com/ -- The global [access control market](#) size was USD 8.58 Billion in 2021 and register a revenue CAGR of 7.8% over the forecast period, according to the latest analysis by Emergen Research. Rising usage of IoT-based security systems and increasing number of terror attacks and cyberattacks globally are key factors driving global access control market revenue growth.



Internet of Things (IoT) is an integrated network of interconnected devices that can communicate with one another without the need for human involvement. For communication, each device on network is given a different IP address, which are interconnected with particular sensors to carry out a task when an event triggers it. Each authorized mobile device utilizes a different IP address on the network to gain access to main controller and use intelligent locking mechanism. The primary server also has a distinctive IP address that allows for IoT communication across various elements of IoT access control ecosystem. In addition, wireless networks



Access Control Market Size – USD 8.58 Billion in 2021, Market Growth – at a CAGR of 7.8%, Market Trends – Increasing advancement in sensing technology”

Emergen Research

are used to connect these devices to mobile or software applications, hence if the system detects any malicious behavior, an alarm is generated. Through their specific IP address, authorized mobile devices can access electronic access control. Moreover, increasing usage of IoT-based security systems and advancement in sensing technology is driving market revenue

growth to a greater extent.

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The market scope for the new entrants and established companies has been assessed using various analytical tools, including the SWOT analysis, investment assessment, and Porter's Five Forces analysis. Furthermore, into the study, the authors of the report have evaluated the financial standing of leading companies operating in the industry. They have provided crucial information on gross profits, revenue shares, sales volume, manufacturing costs, individual growth rate, and numerous other financial ratios of these competitors. The Access Control market analysis is largely focused on leading market players. Our analysts have provided information on financial statements of these players, product benchmarking, and their key business development strategies.

The leading market contenders listed in the report are:

HID Global Corporation, (part of ASSA ABLOY.), Honeywell International Inc., Enterprise Systems Corporation, Perco, Identiv, Inc., Centrifify Corporation, Dormakaba Group, Allegion plc, Johnson Controls, ASSA ABLOY, and Ekran System

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The global market has been categorized on the basis of product type, application gamut, end-user industries, and the competitive hierarchy. The report inspects the current market scenario, its past performance, demand and supply ratios, production and consumption rates, sales, and numerous growth opportunities available in the market. It further entails a clear outline of the market's intensely competitive atmosphere to help businesses and industry stakeholders decipher the optimal business moves and achieve their business goals.

Segments Covered in this report are:

Type Outlook (Revenue, USD Billion, 2019–2030)

Discretionary Access Control (DAC)

Role-Based Access Control (RBAC)

Mandatory Access Control (MAC)

Role-Based Access Control (RBAC)

Others

Component Outlook (Revenue, USD Billion, 2019–2030)

Hardware

Card-Based Readers

Biometric Readers

Electronic Locks

Controllers

Software

Services

Application Outlook (Revenue, USD Billion, 2019–2030)

Commercial

Homeland Security

Residential

Industrial

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Geographical Analysis:

The report offers a comprehensive analysis of the current growth prospects for the regional segments of the Access Control market. It further gauges their revenue share for the forecast period. Furthermore, the report analyzes the year-on-year growth rate of the market in these regions for the forecast period.

The leading geographic regions covered in this report are as follows:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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Key Points of the Geographical Analysis:

Data and information related to the consumption rate in each region

Estimated increase in the consumption rate

Proposed growth of the market share of each region

Geographical contribution to market revenue

Expected growth rate of the regional markets

Highlights of the Table of Contents:

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Key Coverage of the Report:

Detailed scrutiny of the latest market trends, including drivers, opportunities, threats, constraints, challenges, and future investment prospects

Market segmentation by deployment type, authentication type, component, organization size, industry vertical

Regional and country-wise market size estimation for the forecast period (2019-2030)

Pricing strategies of the regional market players

Demand & supply gap analysis

Competitive landscape analysis

Market share analysis of the top market players

Strategic recommendations for new market entrants

Company profiling of the leading market players

Brief summary of the key strategies, financial positions, and recent developments of the leading companies

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