

Parking Sensors Market | Electromagnetic Sensors Drive The Market Growth

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Parking Sensors are employed in cars to detect the obstacles during parking. These sensors made the parking job easy for the drivers without actually looking out and can utilize the display that is present inside a car using the sensors. The increasing use of

advanced technologies such as ultrasonic, radar, and cameras in parking sensors has made the market more competitive. The growing demand for electric vehicles and the increasing trend of autonomous vehicles are also contributing to the growth of the [parking sensors market](#).

Parking Sensors Market Outlook:

There are different parking sensors available in the market such as ultrasonic sensors and electromagnetic sensors and many others. Ultrasonic systems generate sound waves, which when hit an obstacle reflects back, thereby calculating the distance of the obstacle from the vehicle. A beeping sound is generated when the vehicle moves close to the obstacle and alerts the driver.

Segmental Analysis:

Parking Sensors Market Growth drivers:

The increasing regulations by the government towards passengers safety is the major key driver for the parking sensors market. For example, The Hon Paul Fletcher MP, former Australian minister of urban infrastructure and cities had told that the government has started a project of installing the parking sensors and thereby allowing the drivers to link the parking information that is available through mobile applications.



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Parking Sensors Market Challenges:

When the transmitter installed in one car using a certain channel of frequency overlaps with the same channel of frequency that is used by the other car, then the receiving signal may be corrupted at each other receivers due to the interference caused by the signals.

Parking Sensors (SAP) Market Report Industry Coverage:

- Parking Sensors Market–By Type: Reverse parking, Front parking.
- Parking Sensors Market–By Technology: Ultrasonic sensors, Electromagnetic sensors and Infrared sensors.
- Parking Sensors Market– By Offering: Original Equipment Manufacturing, After-market.
- Parking Sensors Market– By Components: Displays, Control modules, Sensors and others.
- Parking Sensors Market – By Application: Passenger cars, Light commercial vehicles and Heavy commercial vehicles.

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Competitive Landscape:

The Top Key Players in the Parking Sensors Industry are -

1. TGS
2. P8
3. INRIX
4. Nedap
5. IEM
6. Senic Corporation
7. Murata Manufacturing Co. Ltd.
8. NXP Semiconductors N.V
9. Robert Bosch GmbH
10. Texas Instruments Incorporated

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