

# Global Smart Lighting Market Is Projected To Grow At More Than 19% Rate Through The Forecast Period

*The Business Research Company's Smart Lighting Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
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The Business Research Company's

"Smart Lighting Global Market Report 2023" is a comprehensive source of

information that covers every facet of the smart lighting market. As per TBRC's smart lighting market forecast, the global smart lighting market is expected to grow to \$31.77 billion in 2027 at a CAGR of 19.6%.

The growth in the smart lighting market is due to government support in developed and developing economies. North America region is expected to hold the largest smart lighting market share. Major players in the smart lighting market include Koninklijke Philips NV, Cree Inc., General Electric Company, Acuity Brands Inc., Cisco Systems Inc.

Learn More On The Smart Lighting Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3091&type=smp>

## Trending Smart Lighting Market Trend

The use of Li-fi (Light Fidelity) network is the latest trend in the general lighting market. Li-Fi is a wireless optical networking technology that uses light-emitting diodes (LEDs) for data transmission. The Li-fi bulbs are equipped with a small chip that modulates the light used for data transmission. The common household LED light bulbs are used to enable data transfer with speeds up to 224 gigabits per second.

## Smart Lighting Market Segments

- By Product: Smart Bulbs, Fixtures, Lighting Controls
- By Application: Commercial, Government, Residential, Other Applications

The logo for The Business Research Company, featuring the company name in a serif font and a stylized bar chart with three bars of increasing height to the right.

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Smart Lighting Global Market Report 2023 – Market  
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- By Light Source: LED, HID, Other Light Sources
- By Communication Technology: Wired, Wireless
- By Geography: The global smart lighting market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global smart lighting market report at:

<https://www.thebusinessresearchcompany.com/report/smart-lighting-global-market-report>

Smart lighting is defined as lighting technology for smart homes connected to the internet. The use of sensors for instances like automatic light dimming or adjusting the brightness of light depending on the mood of the user are some of the features of smart lighting. A smart lighting system ensures high-cost savings and lower energy usage.

Smart Lighting Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Lighting Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on smart lighting industry, smart lighting global market size, drivers and smart lighting global market trends, smart lighting global market major players, competitors' revenues, market positioning, and smart lighting global market growth across geographies. The smart lighting global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

#### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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