

Automotive Semiconductor Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Automotive Semiconductor Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, February 1, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Automotive Semiconductor Global Market Report 2023" is a comprehensive source of information that covers every facet of the automotive semiconductor



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market. As per TBRC's automotive semiconductor market forecast, the <u>automotive semiconductor market size</u> is expected to grow to \$88.05 billion in 2027 at a CAGR of 12.4%.

The increase in demand for electric and hybrid vehicles is expected to propel the growth of the automotive semiconductor market. Asia-Pacific is expected to hold the largest automotive semiconductor market share. Major players in the automotive semiconductor market include Analog Devices Inc., Infineon Technologies AG, NXP Semiconductors, Renesas Electronics Corporation, Robert

Bosch GmbH, ROHM CO Ltd.

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Trending Automotive Semiconductor Market Trend

Technological innovation is a key trend gaining popularity in the automotive semiconductor market. Major companies operating in the automotive semiconductor market are focused on providing technologically-advanced solutions to strengthen their market position. These companies are implementing next-generation automotive semiconductor technologies into their products, such as artificial intelligence, IoT, algorithmic chips, ICs, transistors, intelligent sensors, computing, and others, making devices and applications reliable, compactness, and of low-cost. For instance, in September 2022, SiFive, Inc., a US-based semiconductor company, introduced the E6-A series, S7-A, and X280-A, new chip designs for digital control in automobiles. These chips work on machine learning technology and enhances the failsafe capabilities to provide an autonomous driving experience.

<u>Automotive Semiconductor Market Segments</u>

- By Type: Farm Machinery And Equipment Manufacturing, Lawn And Garden Tractor And Home Lawn And Garden Equipment Manufacturing.
- By Geography: The global automotive semiconductor market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global automotive semiconductor market report at: https://www.thebusinessresearchcompany.com/report/automotive-semiconductor-global-market-report

The automotive semiconductor refers to an automotive component that exploits electronic properties of semiconductor materials, like silicon, germanium, gallium arsenide, and organic semiconductors. The primary purpose of automotive semiconductors is to be used in producing semiconductor devices, which are required for a wide range of automotive products. These semiconductors can alter their electrical conductivity by applying magnetic or electrical fields, which makes semiconductors useful in various applications and devices.

Automotive Semiconductor Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Semiconductor Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on automotive semiconductor global market size, drivers and trends, automotive semiconductor global market major players,

competitors' revenues, market positioning, and automotive semiconductor global market growth across geographies. The automotive semiconductor global market report helps you gain indepth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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