

Transformative Technologies supporting the Digital Therapeutics Market Boom: Taking Healthcare to the Next Level

Global Digital Therapeutics Market was worth USD 4,530 million in 2021. It is expected to grow at a 24.2% CAGR from 2022 to 2032

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Digital Therapeutics Market, or DTx, is a form of healthcare technology that uses digital and software-based interventions to prevent, manage, or treat medical conditions. As the healthcare industry continues to evolve and embrace digital solutions, digital therapeutics provides a new way for clinicians and patients to take control of their health.

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Healthcare systems around the globe are concerned about the high incidence of chronic diseases. Because of psychological factors, chronic disorder patients can be difficult to treat. Patients must change their lifestyle as part of a new self-care approach because chronic diseases often have unpredictable outcomes. Many chronic illnesses and conditions progress over time and are more common as people age. As the global senior population grows, the likelihood of chronic problems increasing will be even greater in the future. The rising incidence of chronic diseases has created lucrative opportunities for digital therapeutics to grow during the forecast period.

Key market segments include:

Key applications include:

- Diabetes
- Obesity
- CVD
- Respiratory Diseases
- Smoking Cessation
- CNS Diseases
- Other Applications

Key stakeholders include:

- Patients
- Providers
- Payers
- Employers
- Other End-Users

Market growth is driven by several factors, including:

The market is growing due to the rising sales of smart devices such as tablets and mobile phones, the rise in internet penetration and increasing numbers of healthcare apps. DTx is used in a variety of neurological indications such as ASD, ADHD, depression, schizophrenia, bipolar disorder, and attention deficit hyperactivity disorder (ADHD). The market is also supported by the growing prevalence of chronic diseases such as diabetes and obesity, and the need to control healthcare costs. To expand their product range and reach, global pharmaceutical companies are engaging in strategic partnerships. They also focus on providing information to patients about different conditions and possible treatments, as well as organizing, tracking and managing their own diseases. The pharmaceutical companies' initiatives are expected to drive the growth of this market.

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Providers of digital therapeutics face a challenge in motivating patients to use it and gaining their trust. Chronic disorders are more common in the elderly. Digital therapeutics are not yet able to observe behavioral changes.

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