

Iron Deficiency Anaemia Treatment Market Size, Share, Value, Growth, Analysis, Outlook, Report, Forecast 2023-2031

Global Iron Deficiency Anaemia Treatment Market to be Driven by the Rising Prevalence of Iron Deficiency Anaemia

30 NORTH GOULD STREET, SHERIDAN,, WYOMING, UNITED STATES, February 1, 2023 /EINPresswire.com/ -- The 'Global Iron Deficiency Anaemia Treatment Market Size, Report and Forecast 2023-2031' by Expert Market Research gives an extensive outlook of the global iron deficiency anaemia treatment market, assessing the market on the basis of its



segments like drug type, route of administration, treatment channel, and major regions.

The key highlights of the report include:

Market Overview (2016-2031)

Iron Deficiency Anaemia Prevalence Rate: 4%

The growth of the global iron deficiency anaemia treatment market is driven by a number of factors, including increasing incidence of anaemia, growing awareness about anaemia and its treatment, and availability of advanced treatment options.

The increasing prevalence of anaemia, particularly in developing countries, is a major driver for the market. The World Health Organization (WHO) estimates that over 1.62 billion people globally suffer from anaemia, and iron deficiency is the most common cause of anaemia. Additionally, the increasing use of iron supplements, and the development of new iron-based drugs are also driving the market.

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The rising number of people with chronic diseases, such as cancer and kidney disease, is also contributing to the growth of the market, as these conditions often lead to anaemia. The increasing adoption of iron-based drugs in developing countries and the increasing use of iron supplements in developed countries are also expected to contribute to market growth.

Iron Deficiency Anaemia Treatment Industry Definition and Major Segments

Iron deficiency anaemia treatment is a medical regimen aimed at replenishing the body's iron stores and correcting the anaemia caused by a lack of iron. This can include taking oral iron supplements, receiving iron injections, or receiving iron through a blood transfusion. In some cases, the underlying cause of the iron deficiency may also be addressed, such as through dietary changes or addressing gastrointestinal bleeding. Regular monitoring of iron levels and blood counts are done to ensure the effectiveness of the treatment.

Market Breakup by Drug Type

- Ferrous Sulphate
- Ferrous Gluconate
- Ferrous Fumarate
- Ferric Hydroxide
- Sodium Ferric Gluconate
- Iron Carbohydrates
- Others

Market Breakup by Route of Administration

- Tablets
- Capsules
- Liquids

Market Breakup by Treatment Channel

- Public
- Private

Market Breakup by Region

- North America
- Europe
- Asia Pacific

- Latin America
- Middle East and Africa

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Iron Deficiency Anaemia Treatment Market Trends

There have been several recent developments in the treatment of iron deficiency anaemia, including new oral iron supplements and intravenous iron therapy options. There has been an increased focus on the use of iron-rich foods and food fortification as a way to prevent and treat iron deficiency anaemia. New research has also been conducted on the use of gut-specific iron supplements, which may be more effective in increasing iron levels in the body. Other recent developments include the use of biosimilars and combination therapies.

The development of new and more effective treatment options, such as oral iron supplements, parenteral iron therapy, and blood transfusions, is driving the growth of the iron deficiency anaemia treatment market. The global prevalence of iron deficiency anaemia is increasing due to factors such as poor nutrition, chronic blood loss, and malabsorption. This is driving the demand for effective treatment options for the condition. The increasing healthcare expenditure in developing countries is leading to an increase in the number of people who can afford to seek treatment for iron deficiency anaemia.

Key Market Players

The major players in the global iron deficiency anaemia treatment market report are Amgen Inc., Hoffmann-La Roche Ltd., Novartis AG, Pfizer Inc, Janssen Pharmaceuticals, Inc., Teva Pharmaceutical Industries Ltd., and AMAG Pharmaceuticals. The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

The report studies the latest updates in the market, along with their impact across the market. It also analyses the market demand, together with its price and demand indicators. The report also tracks the market on the bases of SWOT and Porter's Five Forces Models.

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