

Global Automotive Electronic Control Unit Market Size, Share, Price, Trends, Analysis, Key Players, Forecast 2023-2028

Global Automotive Electronic Control Unit Market To Be Driven By The Increasing Sales Of Passenger Automobiles In The Forecast Period Of 2023-2028

SHERIDAN, WYOMING, UNITED STATES, February 1, 2023 /EINPresswire.com/ --The new report by Expert Market Research titled, 'Global <u>Automotive</u> <u>Electronic Control Unit Market Size</u>, Share, Trends, Report and Forecast 2023-2028', gives an in-depth analysis of the global automotive electronic



Automotive Electronic Control Unit Market

control unit market, assessing the market based on its segments like types, vehicle types, technologies, and major regions.

The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analysing the market based on the SWOT and Porter's Five Forces models.

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The key highlights of the report include:

Market Overview (2018-2028)

• Forecast CAGR (2023-2028): 7%

The automotive electronic control units are widely applied to bolster the capabilities of an automobile. In this regard, the increasing sales of passenger vehicles, owing to the rising disposable income, increasing inclination towards freedom from public transport, is driving the

market growth.

Over the forecast period, the growing adoption of navigation and infotainment systems in the personal vehicles is anticipated to propel the demand for automotive electronic control units.

Moreover, the emergence of smartphone lock system, owing to the increasing cases of vehicle theft and rising awareness pertaining to the privacy of owners is likely to provide impetus to the market in the coming years. Geographically, the Asia Pacific region accounts for a significant share in the market owing to the well-developed automotive infrastructure in countries like China and South Korea, among others.

Automotive Electronic Control Unit Industry Definition and Major Segments

A device installed in the body of an automobile which is responsible for controlling a specific function is defined as an automotive electronic control unit. A modern automobile contains a number of electronic control units which control the functions including engine, power steering control, locking system, HVAC, and access, among others.

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On the basis of type, the market can be segmented into:

Engine Control Unit Brake Control Module Suspension Control Module Powertrain Control Module Transmission Control Module Telematics Control Unit Others

The significant vehicle types included in the market are as follows:

Passenger Car Light Commercial Vehicle Heavy Commercial Vehicle

Based on technology, the market can be classified into:

Transmission Control System Engine Management System Anti-Lock Braking System Climate Control System Power Steering System Airbag Restraint System Body Control System

The regional markets for automotive electronic control unit include:

North America Europe Asia Pacific Latin America Middle East and Africa

Automotive Electronic Control Unit Market Trends

The key trends in the automotive electronic control unit market include the technological advancements in the subsystems of cars in order to increase its efficiency for better customer experience. Meanwhile, automotive electronic control units are crucial for the complex automotive network design of the electric vehicles. In this regard, the increasing sales of electric vehicles is likely to be another key trend in the market.

Moreover, the growing R&D activities by the major automotive manufacturers to produce selfdriving cars are anticipated to propel the demand for automotive electronic control unit in the forecast period. The market is anticipated to be aided by the increasing complexity of automobile designs.

Key Market Players

The major players in the market are:

Robert Bosch GmbH DENSO Corporation Delphi Technologies Continental AG Hitachi Automotive Systems, Ltd. Magneti Marelli S.p.A. Calsonic Kansei Corporation Mitsubishi Electric Co. Others

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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