

Artificial Grass Market: Opportunities and Challenges in a Rapidly Evolving Industry

Market Size – USD 4.05 Billion in 2021, Market Growth – at a CAGR of 6.72%, Market Trends – Increasing demand for biodegradable and recyclable synthetic grass

SURREY NORTH, BRITISH COLUMBIA, CANADA, February 2, 2023 /EINPresswire.com/ -- A Global Artificial Grass Market Research Report from Emergen Research has been formulated by analyzing key business details and an extensive geographic spread of the Artificial Grass industry,



encompassing key business details and extensive geographical coverage. In addition to providing crucial statistical data about the Artificial Grass market, this study covers qualitative and quantitative aspects of the Artificial Grass market

artificial grass market size was USD 4.05 Billion in 2021 and is expected to register a revenue CAGR of 6.72% during the forecast period, according to the latest analysis by Emergen Research. Market revenue growth is primarily driven by rising demand for recyclable, sustainable, eco-friendly, and temperature-resistant artificial grass materials. Artificial turf is resistant to low temperatures and can be used in all weather conditions, which is ideal for commercial and home landscaping.

Development of fire retardant synthetic grass is creating opportunities for the market to grow. For example, on 28 April 2022, ResiGrass, which is based in Belgium launched high-quality natural-looking artificial grass with fire-resistant properties. In addition, rising demand for commercial landscaping solutions is driving revenue growth in the market. Moreover, biodegradable and recyclable artificial turfs are environment-friendly, low maintenance, and available in a variety of sizes. It also increases aesthetic appeal and adds a calming and relaxing effect to residential and commercial complexes.

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Top Companies Operating in the Artificial Grass Market and Profiled in the Report are:

Namgrass, P.K. Versi Turf Private Limited, Ross NW Watergardens, Tarkett, Sport Group, Altius Sports, Artificial Grass Liquidators, Crestview Advisors, L.L.C, CCGrass, SIS Pitches, Turf Green, and Victoria PLC.

The report projects the market is anticipated to grow at a significant rate owing to raid advancements and technological developments in the sector. The report offers strategic recommendations to the businesses and investors to capitalize on the lucrative growth opportunities.

The report further provides a comprehensive analysis of the competitive landscape and provides complete coverage with regard to company profiles, product portfolio, revenue generation, financial standing, and market position. It also covers mergers and acquisitions, joint ventures, product launches, brand promotions, collaborations, agreements, and partnerships, among others. It also offers insights into the manufacturing processes, revenue estimations, R&D advancements, and industrial penetration.

Emergen Research has segmented the global artificial grass market based on fiber materials, infill materials, application, and region:

Fiber Material Outlook (Revenue, USD Billion; 2019–2030)

Polyethylene

Nylon

Polypropylene

Others

Infill material Outlook (Revenue, USD Billion; 2019–2030)

Plant-based Infills

Petroleum-based Infills

Sand-based Infills

Others

Application Outlook (Revenue, USD Billion; 2019–2030)

Sports Court

Indoor & Outdoor Garden

Swimming Pools

Landscaping

Others

The latest report on the global Artificial Grass market offers strategic insights into the market landscape to stakeholders, investors, and business owners to help them make efficient and lucrative business decisions based on key statistical data and facts. The report aims to offers a thorough outlook of the Artificial Grass market based on various key elements, such as market drivers, limitations, threats, restraining factors, and growth prospects. The report aims to deliver a comprehensive understanding of the Artificial Grass market growth and expansion in each key region of the world. It offers accurate estimations about the expected market size and growth over the projected timeline of 2022-2030.

To know more about the report, visit @ <u>https://www.emergenresearch.com/industry-</u> <u>report/artificial-grass-market</u>

Artificial Grass Market Segmentation by Regions:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Objectives of the Report:

Study of the global Artificial Grass market size by key regions, types, and applications with reference to historical data (2020-2021) and forecast (2022-2030)

Industrial structure analysis of the Artificial Grass market by identification of various subsegments Extensive analysis of key market players along with their SWOT analysis

Competitive landscape benchmarking

Analysis of Artificial Grass market based on growth trends, futuristic outlook, and contribution to the total growth of the market

Analysis of drivers, constraints, opportunities, challenges, and risks in the global Artificial Grass market

Comprehensive analysis of competitive developments such as expansions, agreements, new product launches, and other strategic alliances

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