

Global Vitamin B12 Market Share, Demand and Top Growing Companies 2023-2030

Global Vitamin B12 Market Industry Size, Share, Development, Growth, Key Players and Demand Forecast to 2030

NEW YORK, NY, UNITED STATES, February 3, 2023 /EINPresswire.com/ -- Global [Vitamin B12 Market](#) was valued at USD 0.83 billion in 2022. It is projected to grow to USD 1.83 billion by 2030 at a CAGR 7.2% over the forecast period 2023-2030.

Vitamin B12, a water-soluble vitamin, is essential. Vitamin B12 is essential for the maintenance of nerve tissue health, brain function, as well as the production of red blood cell. Vitamin B12 is also important for bone growth, mineralization, as well as bone formation. Vitamin B12 deficiencies can lead to balance problems, memory loss, confusion, anaemia, and other symptoms. Common dietary sources include meat, eggs, salmon and other dairy products. There are also injectable vitamin B12 products such as hydroxocobalamin or cyanocobalamin on the market.

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The global health conscious population is growing. Other health problems such as obesity, malnutrition and a weak immune system are on the rise. Unscheduled meals, busy lifestyles, and nutritional losses during food processing are all contributing to vitamin deficiency. These factors are driving growth of Vitamin B12 market because it help to focus on getting enough vitamins into users bodies in order to improve their immunity.



Vitamin B12 Market

Vitamin B12 (cobalamin), which is the raw material, comes from many natural sources. This results in a shortage of raw material. The high price of vitamin B12, or cobalamin, is restricting the market for vitamin B12 (cobalamin). Specific regulations apply to dietary supplements. Companies may find it difficult to get approval from authorities. This could hinder the growth of the vitamin B12 (cobalamin), market.

The Vitamin B12 market report covers the Top Players:

Sanofi

Hebei Yufeng Group

Hebei Huarong Pharmaceutical

Ningxia Kingvit Pharmaceutical

NCPC VICTOR

If You have no time to read the complete report. I've also shared a buying guide (What Advantages should it have) that will help you understand the most important aspects of the Vitamin B12 Market:

- Analyzing and identifying top players and their strategies.
- Understanding the competitive landscape.
- You can plan for expansion into other business segments.
- Identifying consumer insights.
- You can strategize for entry into the market.

Segmentation of the Vitamin B12 Market:

These are the main product categories included in the Vitamin B12 market report:

0.98

0.02

0.01

Others

Application in the Vitamin B12 market report:

Food Industry

Feed Industry

Others

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Segment Percentage By Country And Region, Vitamin B12 2023

Geographically, there are five regions that make up the global Vitamin B12 market: North America (EU), Asia Pacific (APAC), Middle East & Africa (MEA), and South America (SA).

- North American country-level analyses include the U.S., Canada, and the Rest of North America. Analyze and forecast Vitamin B12 for Europe, including markets from the U.K. through France and Germany. Asia Pacific includes India, China and Japan, as well as the Rest of Asia Pacific. Market analysis and forecast for the Middle East & Africa include South Africa, GCC countries, and the Rest Of The Middle East & Africa. The South American market Vitamin B12 is divided into Brazil (and the Rest of South America).

The purpose of this Vitamin B12 market study :

- 1) Give insight into market growth factors. Analyze the market for Vitamin B12' based on different factors such as price analysis, supply chains analysis, and five intercom analysis.
- 2) This report Provides forecasts and detailed analysis of the global Vitamin B12 Market.
- 3) This report Provides a country-level analysis of the market for the current size of the Vitamin B12 Market as well as future growth.
- 4) This report provides country-level market analyses of the segment by product type, application, and sub-segments.
- 5) This report Establishes historical revenues and future revenue for market segments or sub-segments that relate to four major geographic areas and their respective countries: North America (Europe), Asia (Asia), and North America.
- 6) This report Monitor and analyze competitive developments such as joint ventures or strategic

alliances.

If you have any questions about this report, please contact us: <https://market.biz/report/global-vitamin-b12-market-qy/368599/#inquiry>

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