

Mintec completes third IOSCO accreditation for proprietary agri-food commodity prices.

Mintec and newly acquired Urner Barry and Feedinfo complete the latest IOSCO accreditation for proprietary agri-food commodity prices.

LONDON, UNITED KINGDOM, February 7, 2023 /EINPresswire.com/ -- [Mintec](https://www.einpresswire.com/) is proud to announce the third successful completion of an independent review of its proprietary food ingredient and agricultural commodity price assessment process. The IOSCO (International Organization of Securities Commissions) review encompassed 21 key benchmark price assessments to receive the Type 2 IOSCO assurance across plant proteins, nuts, oils, spices, softs, meats and dairy.

[Urner Barry](https://www.urnerbarry.com/), newly combined with Mintec to form the largest agri-food PRA, is also proud to achieve third-party assurance of IOSCO Type 2 compliance for key benchmark price assessments. Furthermore, Urner Barry announced Type 1 assurance on an expanded list of benchmark items, including protein, seafood and eggs.

Additionally, [Feedinfo](https://www.feedinfo.com/), now also part of Mintec, had its price assessment process independently verified for the second consecutive year and achieved the gold standard Type 2 assurance for amino acid and vitamin price indices globally. Ten amino acid and vitamin



Mintec IOSCO Assurance 3rd Year



Urner Barry & FeedInfo Iosco Assurance 2nd Year

price indices were tested across Asia, Europe, and North America.

Spencer Wicks, CEO of Mintec, said, "Mintec is proud to have successfully completed its third IOSCO audit. The second successive IOSCO assurance reflects our ongoing commitment to run our business with integrity and the highest standards of governance. The accreditation, along with the recent acquisition of AgriBriefing and its brands, including Urner Barry and Feedinfo, cements Mintec as the largest food-focused IOSCO-assured PRA."

The BDO review was undertaken to meet IOSCO's recommendation that PRAs engage an external auditor to review and report on their adherence to its stated methodology criteria and the requirements of the IOSCO PRA Principles. The review included a comprehensive evaluation of Mintec's documentation relating to its proprietary pricing processes for assessing market prices for food ingredients and agricultural commodities.

IOSCO is the international body that brings together the world's securities regulators and is recognized as the global standard setter for Price Reporting Agencies (PRA). IOSCO's PRA principles ensure the governance and

integrity of the price assessment process and provide users with reliable benchmark prices. Together, Mintec, Urner Barry, and Feedinfo are proud to receive this latest testament which reaffirms their commitment to excellence in price reporting and market intelligence.

Marcel Goldenberg, Director of Commodity Insights at Mintec, added, "Our Mintec Benchmark Prices [MBP] have established themselves as the go-to pricing Benchmark in the food-commodity world. Our rigorous assessment methodology and the market-leading number of IOSCO-assured assessments allow for risk management opportunities in the food-commodity community that were previously unserved by existing financial instruments. This is underlined by the strong interest from the risk management industry to use Mintec Benchmark Prices as the basis of their contracts."

The review encompassed 21 prices that received Type 2 IOSCO assurance across plant proteins, nuts, oils, spices, softs, meats and dairy (Click to enlarge the list of IOSCO assured Mintec

Code	Benchmark Prices Name	Commodity	Level of Assurance	Code	Benchmark Prices Name	Commodity	Level of Assurance
8224	Organic Arabica Coffee Differential Honduras	Organic Coffee	Reasonable assurance	1	Shell Eggs - White Large, Midwest	Dairy & Eggs	Reasonable assurance
C085	Cocoa Butter EXW Western Europe	Cocoa Butter	Reasonable assurance	501	Chicken - East Leg Quarters, (bulk)	Meat & Protein	Reasonable assurance
8C39	Olive Oil extra-virgin EXW Andalusia	Olive Oil	Reasonable assurance	1050	Turkey - Breast, Young Tom, Boneless & Skinless, Fresh	Meat & Protein	Reasonable assurance
8S06	Rapeseed Oil FOB Rotterdam	Rapeseed Oil	Reasonable assurance	246	Fancy Bleachable Tallow, Rendered, Chicago	Meat & Protein	Reasonable assurance
PM12	Peanut Runner Medium FCA Southeastern United States	Peanuts	Reasonable assurance	299	Boned Lamb Cuts - 204 Back, 8-Rib, 7 1/2-9 1/2-LTL	Meat & Protein	Reasonable assurance
NA11	Almond Standard 5% FAS US	Almonds	Reasonable assurance	539	Northeast, Breast Tenders Clipped	Meat & Protein	Reasonable assurance
8U23	Almond Nonpareil Supreme 23/25 FAS US	Almonds	Reasonable assurance	21826	WOG CHICKENS 3-3.5 lbs, Northeast	Meat & Protein	Reasonable assurance
1111	Cashews W320 FOB Vietnam	Cashews	Reasonable assurance	7625	Nest Run-Breaking Stock, 48-50 lbs.	Meat & Protein	Reasonable assurance
2811	Pea Protein Isolate EXW Europe	Pea Protein	Reasonable assurance	5557	Liquid Yolk, Unpasteurized	Meat & Protein	Reasonable assurance
5011	Soy Protein Isolate EXW North America	Soy Protein	Reasonable assurance	7355	East Coast Spot Au/Nz Blend Cow 90% East Coast Spot	Meat & Protein	Reasonable assurance
5P09	Vanilla Industrial Grade 1 FOB Madagascar	Vanilla	Reasonable assurance	1009	Whole Turkey, Toms, East, Frozen, 16 lbs	Meat & Protein	Reasonable assurance
5083	Butter unsalted 82% EXW Netherlands	Butter	Reasonable assurance	3817	North American Lobster Tails, 5-6 oz., Comcode 3612 2x/week	Fish & Seafood	Reasonable assurance
0118	Cream 40% EXW UK	Cream	Reasonable assurance	4510, 5513	Salmon - 2-3 or 3-4 pound, Chilean fresh filets CC 6510, 6511 2x/week	Fish & Seafood	Reasonable assurance
0125	Milk Fresh -3.5% fat COP UK	Milk	Reasonable assurance		Europe - Methionine Solid		
0127	Mozzarella EXW EU	Cheese	Reasonable assurance		Europe - Lysine HCl (International Brands)		
0114	Cheese Gouda EXW EU	Cheese	Reasonable assurance		Europe - Vitamin A 1000		
0116	Butter unsalted EXW European Union	Butter	Reasonable assurance		Europe - Vitamin E 50%		
0117	Skimmed Milk Powder medium heat EXW European Union	SMP	Reasonable assurance		Americas - Methionine Solid		
0201	Butter unsalted EXW United Kingdom	Butter	Reasonable assurance		Americas - Threonine		
0V30	Sunflower Seed EXW Ukraine	Sunflower Seed	Reasonable assurance		Americas - Vitamin D3 500		
8W56	Pig deadweight Grade 5 EXW Europe	Meat & Protein	Reasonable assurance		Asia - Methionine Solid (Export)		
14337	Salmon, Container Load, NE Norway 6-7 kg	Fish & Seafood	Reasonable assurance		Asia - D-Calpan (Export)		
6163	Shrimp, Farm Raised, Asian, Raw PKD, Tail-On, White, 16-20 Count	Fish & Seafood	Reasonable assurance				
18087	Imported Beef Brazil EC Spot 95% Boneless Beef	Fish & Seafood	Reasonable assurance				

(Click to enlarge the list of IOSCO assured Mintec Benchmark Prices)

Benchmark Prices).

Email PRA@mintecglobal.com to request a copy of the assurance report.

For further information, please contact Marcel Goldenberg, Director of Commodity Insights, at PRA@mintecglobal.com

Please click [here](#) to view the methodology and specifications for Mintec Benchmark Prices.

More Information

About Mintec

Mintec enables the world's largest agri-food and manufacturing brands to implement more efficient and sustainable procurement strategies. We do this through our innovative SaaS platform, Mintec Analytics, which delivers proprietary market prices and analysis for more than 16,000 food ingredients and associated materials. Our data and solutions empower our customers to understand prices better, analyze their spending, and negotiate confidently with suppliers.

We operate from offices in the U.K., U.S., Denmark, and France.

www.mintecglobal.com

UK: Sales +44(0) 1628 642 482

US: Sales +1(972) 897 7494

sales@mintecglobal.com

About Urner Barry

Urner Barry is the leading provider of actionable intelligence to stakeholders in the poultry, egg, meat, seafood, plant protein and related segments of the food industry. The business operates from Toms River, New Jersey. For over 160 years, Urner Barry's distinguished team of trusted market experts, data scientists, and economists has been relied on to provide our client base with independent and comprehensive market coverage.

Price history, in-depth analysis of key market drivers, import and export trade data and global news are all available as services. Urner Barry provides the data that helps feed the world.

www.urnerbarry.com

Feedinfo

Feedinfo is the animal nutrition & feed sector's favourite intelligence service

Designed for feed additive producers, feed manufacturers, integrators and other organisations

within animal nutrition, Feedinfo offers the tools needed to make even more informed negotiations, make better supply chain and investment decisions, develop their products, and much more.

With a sophisticated (and the industry's only IOSCO-compliant) feed additives price reporting service, the fastest and most in depth news and insight coverage in the industry, and the most extensive source of scientific information curated exclusively for the animal nutrition sector; Feedinfo gives you the tools you need, in one place.

www.feedinfo.com

About AgriBriefing

AgriBriefing is the world's most trusted source of agribusiness intelligence and the leading global provider of agricultural commodity pricing benchmarks, analytics, and market data.

The company provides businesses at every stage of the global supply chain with the benchmark prices, market data, and supply and demand forecasts they need to plan, manage risk, and enhance their ROI.

We provide proprietary data and intelligence on the estimated US\$5tn global trade in agricultural commodities, food, and biofuel - a dynamic and under-served market segment with a great growth potential.

We operate from offices in London, Île-de-France, Toulouse, and Toms River, New Jersey.

www.agribriefing.com

Media Contacts:

Mintec

David Bateman

david.bateman@mintecglobal.com

AgriBriefing

Emma Leutchford

Emma.leutchford@agribriefing.com

PRA

Mintec

pra@mintecglobal.com

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