

## Fertilizer Market 2022-27: Overview, Price, Drivers, Demand and Forecast Report

The global market is primarily driven by considerable expansion in the agriculture sector.

SHERIDAN, WYOMING, UNITED STATES, February 3, 2023 /EINPresswire.com/ --The latest report by IMARC Group, titled "Fertilizer Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", Offers a comprehensive analysis of the industry, which comprises insights on the <u>global fertilizer market outlook</u>. The global fertilizer market reached a value of US\$ 163.2 Billion in 2021.



Looking forward, IMARC Group expects the market to reach US\$ 203.5 Billion by 2027, exhibiting a CAGR of 3.9% during 2022-2027.

Fertilizers are natural and chemical substances that contain necessary nutrients, such as nitrogen, phosphorous, and potassium, for enhancing the soil fertility. They improve the fertility of the soil by altering the pH level and destroying pathogenic components that lead to crop failure. They also assist in providing resistance against pests, increasing water retention, and improving the overall growth of crops.

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Important Attribute and highlights of the Report:

Detailed analysis of the global market share Market Segmentation Historical, current, and projected size of the market in terms of volume and value Latest industry trends and developments Competitive Landscape Strategies of major players and product offerings Global Fertilizer Market Trends:

The growing global population is resulting in a significant rise in the demand for food. This represents one of the key factors catalyzing the demand for fertilizer across the globe. Additionally, the growing inclination of consumers toward organic products due to the rising health consciousness among individuals is catalyzing the demand for organic fertilizers. Apart from this, rapid urbanization is resulting in reducing cultivation areas. This is driving the sales of fertilizers to enhance crop yield in a small space and strengthening the market growth. Furthermore, governments of various countries are introducing awareness programs to educate farmers about the proper usage and benefits of using fertilizers. They are also implementing favorable schemes and supporting and funding research and development (R&D) activities for the introduction of new-age smart solutions, which is projected to stimulate the growth of the market.

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Top fertlizer companies in World

CF Industries, Haifa Group, Indian Farmers Fertiliser Co-operative Limited (IFFCO), Israel Chemicals Ltd. (ICL), Nutrien Limited, Sociedad Química y Minera (SQM), The Mosaic Company, Uralkali and Yara International.

The report has segmented the market on the basis on on region, product type, product, product form and crop type.

Breakup by Product Type:

Chemical Fertilizer Biofertilizers

Breakup by Product:

Straight Fertilizers Complex Fertilizers

Breakup by Product Form:

Dry Liquid

Breakup by Crop Type:

Grains and Cereals Pulses and Oilseeds Fruits and Vegetables Flowers and Ornamentals Others

Breakup by Region:

North America: (United States, Canada) Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others) Europe: (Germany, France,United Kingdom, Italy, Spain, Russia, Others) Latin America: (Brazil, Mexico, Others) Middle East and Africa

Key highlights of the Report:

Market Performance (2016-2021) Market Outlook (2022-2027) COVID-19 Impact on the Market Porter's Five Forces Analysis Historical, Current and Future Market Trends Market Drivers and Success Factors SWOT Analysis Structure of the Market Value Chain Analysis Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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