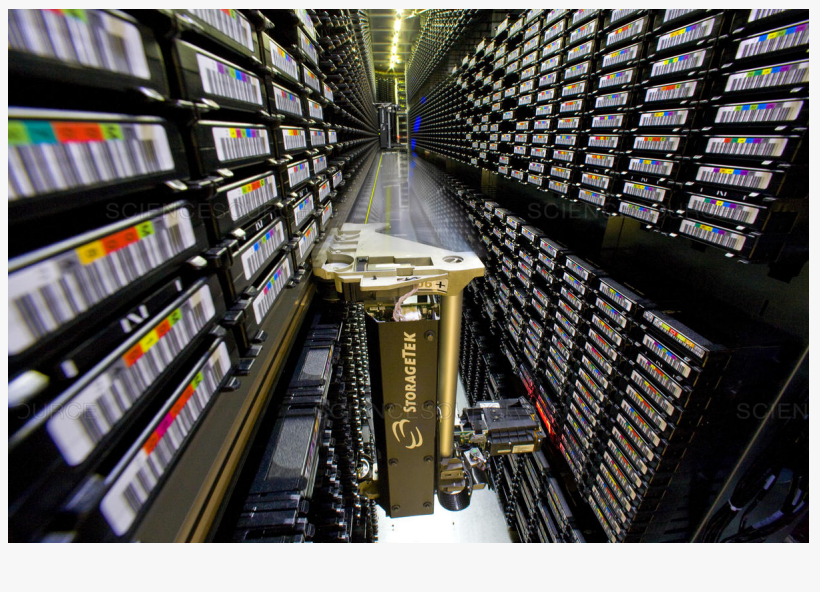


# Tape Storage Market Report 2023- 2028, Size, Share, Growth, Industry Analysis, Trends and Forecast

*The global tape storage market size reached US\$ 7.5 Billion in 2022. By 2028, It will reach US\$ 11.5 Billion, exhibiting a CAGR of 7.1% during 2023-2028.*

SHERIDAN, WYOMING, USA, February 4, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "Tape Storage Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028", The [global tape storage market](#) reached a value of US\$ 7.5

Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 11.5 Billion by 2028, exhibiting a CAGR of 7.1% during 2023-2028.



Tape storage represents a device that records and stores computer data on a magnetic tape for archiving and backup purposes. It mainly comprises of two components, including tape cartridges and tape vaults. Tape storage systems record information on a loop of flexible celluloid-like material, which can be erased or read depending on the requirement. They are extremely cost-efficient as compared to solid-state drives (SSDs) and offer multiple benefits, which include longevity, durability, energy efficiency, and scalability. As a result, tape storage solutions find extensive applications across numerous sectors, such as information technology (IT), telecommunication, banking, media and entertainment, healthcare, oil and gas, government and defense, etc.

## Tape Storage Market Trends

The growing volume of human and machine-generated data and the shifting preferences from paper-based data toward computerized data are among the key factors driving the tape storage market. In addition to this, the increasing employment of the devices by large enterprises for

high-capacity data backup and the inflating investments by leading market players in research and development (R&D) activities for developing advanced high-storage data cartridges are acting as significant growth-inducing factors. Apart from this, the expanding digitization and industrialization and the elevating traction of high-definition 4K and 8K videos, the internet of things or IoT, and artificial intelligence or AI-based big-data analysis is further stimulating the market growth. Besides this, the escalating utilization of the product in the defense segment for securing sensitive data offline and for offline backup during system failure is expected to propel the tape storage market over the forecasted period.

Request Free Sample Report: <https://www.imarcgroup.com/tape-storage-market/requestsampl>

#### Competitive Landscape:

The competitive landscape of the tape storage market has been studied in the report with the detailed profiles of the key players operating in the market.

Dell Technologies Inc., FUJIFILM Holdings Corporation, Hewlett Packard Enterprise Company, International Business Machines Corporation, Lenovo Group Limited, Oracle Corporation, Overland-Tandberg, QStar Technologies Inc., Qualstar Corporation, Quantum Corporation and Spectra Logic Corporation.

The report has segmented the market on the based on component, technology, capacity, use case, end use and industry vertical.

#### Breakup by Component:

- Tape Cartridges
- Tape Vault

#### Breakup by Technology:

- LTO-1 to LTO-5
- LTO-6
- LTO-7
- LTO-8
- LTO-9
- DDS-1
- DDS-2
- DDS-3
- DDS-4
- DLT IV

## Breakup by Capacity:

Less Than 1 TB

1 TB to 200 TB

201 TB to 999 TB

1 PB to 100 PB

More Than 100 PB

## Breakup by Use Case:

Backup

Archiving

## Breakup by End Use:

### [Data Centers](#)

Cloud Providers

Enterprises

## Breakup by Industry Vertical:

IT and Telecommunication

BFSI

Media and Entertainment

Healthcare

Oil and Gas

Government and Defense

## Breakup by Region:

North America:(United States, Canada)

Asia-Pacific:(China, Japan, India, South Korea, Australia, Indonesia,Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia,Others)

Latin America;(Brazil,Mexico, Others)

Middle East and Africa

## Key highlights of the report:

Market Performance (2017-2022)

Market Outlook (2023- 2028)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

## Value Chain

### Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization

#### Other Reports By IMARC Group:

Global Recombinant Protein Market Report- <http://bit.ly/3Yn5eaJ>

Global self storage market- <http://bit.ly/3jtEeHF>

Global Packaged Food Market Report- <http://bit.ly/3jyO4s0>

Global Asset Performance Management Market- <http://bit.ly/3ldA6Mk>

Global Dental Imaging Market Report-<http://bit.ly/3JGkdZd>

## About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Anand Ranjan

IMARC Services Private Limited

+1 6317911145

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/615149008>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.