

# Plano Health Insurance Affordability Could Spark Historic Inflation If Current Administration Can't Control It

*A Plano health insurance agent, says the recent federal subsidies are warning that supply chain bottlenecks and rising wages will drive up prices...*

PLANO, TEXAS, USA, February 4, 2023 /EINPresswire.com/ -- [Health insurance in Plano](#) continues to offer relief for millions of Americans who have signed up or are in the process of shopping and enrolling as part of the 2023 Affordable Care Act enrollment period, which began on November 1. But a growing contingent of economists, healthcare industry experts, and business leaders are joining forces to warn that the wage, revenue, and supply chain pressures that impacted hospital and clinic margins during the pandemic will eventually send out-of-pocket medical bills and healthcare coverage in general through the roof. And the impact of what that does to the economy and Americans nationwide may be too much to overcome.



Plano Health Insurance



Health Insurance Plano

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The Federal Reserve Bank of Dallas estimated last month that the rate of healthcare inflation will almost surely double between mid-2022 and mid-2023 as “insurance starts to factor in surging labor costs for hospitals and health networks. Many people, including those with industry knowledge and insurers who work with families for affordable health insurance in Plano have

seen this coming for years but are now speaking up in unison to make the current administration aware of what could likely happen. Along with rising costs for consumers, a significant enough spike in cost would represent a major challenge to President Biden's post-midterm agenda. The president is already dealing with economic challenges and ongoing policy battles with red-colored state legislators that don't appear to be dissipating anytime soon.

Rick Thornton, a [Plano health insurance agent](#), said the nation's highest office doesn't appear to be concerned about what could happen down the road, especially after taking what they call "meaningful steps" to address the problem with the Inflation Reduction Act signed into Law back in August.

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